

MEMORANDUM OF UNDERSTANDING

BETWEEN

Maharashtra Shikshan Samiti's



**MAHARASHTRA MAHAVIDYALAYA,
NILANGA**

and

Dayanand Shikshan Sanstha's



**DAYANAND COLLEGE OF COMMERCE,
LATUR**

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DAYANAND COLLEGE OF COMMERCE,

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This Memorandum of Understanding has been signed between Maharashtra Shikshan Samiti, Nilanga's, Maharashtra Mahavidyalaya, Nilanga, - 431521 Dist. Latur and Dayanand Shikshan Sanstha's Dayanand College of Commerce, Latur- 413512, Dist Latur on dated 26th December, 2020.

WHEREAS:

The Maharashtra Shikshan Samiti was established by Former Chief Minister of Maharashtra State Late Dr. Shivajirao Patil Nilangekar in 1968. The institute was established with a view to cater education to the rural and border area masses in Nilanga Tehsil. It has a beautiful campus of 22 acres occupying 1 Engineering College, 1 Pharmacy College and Maharashtra Mahavidyalaya which was established in June, 1970 to cater higher education in the Nilanga periphery. The college is under 100% Grant-in-Aid for

B.A., B.Com. and B.Sc. The college is permanently affiliated to Swami Ramanand Teerth Marathwada University, Nanded. The College is recognized by the UGC under section 2 (f) and 12 (B). The college received **Best College Award -Rural (2013-14) and Best Principal Award (2015-16)** from the parent university **Swami Ramanand Teerth Marathwada University, Nanded**. The college bagged "B" grade with an institutional CGPA score of 2.67 (Jan. 2012) in the accreditation (II Cycle) and climbed up to "B+" grade (CGPA 2.62) in March 2019 in III Cycle. The College offers B.A., B.Com. B.Sc.B.C.A., M.Sc.C.S., and B.Voc. in 1. Web Printing Technology, 2. Food Processing, Preservation and Storage, 3.Dairy Technology, 4. Corrugated Packaging Technology, 5. Bakery & Confectionary Technology.

The college has University recognized two Research Centers in Botany and Chemistry. The college also offers distance education through parent university distance education program for M.A. (English, Hindi, Marathi, History, Public Administration, Political Science, Economics and Sociology) and M.Com. The college also has study center of Yashwantrao Chavan Maharashtra Open University, Nashik catering different programs like B.A and B.Com.

WHEREAS:

In the year 1961 the foundation of Dayanand Education Society was made for the students of Latur district. In few years Dayanand College came forward as a reputed college. The student strength was rising day by day. As per the need of time, independent commerce college was established in the year 1970. Expert teachers and visionary dignitaries worked hard to make the college well renowned in the state. The merit of the independent colleges is touching the sky now. We are continuously taking efforts to maintain our meritorious height.

Salient features of the College

- Commerce and Management education from 11th to Ph.D.
- The oldest and the largest commerce college in Nanded University region
- An impressive track record of developing young and dynamic entrepreneurs
- Majority of the Chartered Accountants and entrepreneurs of our district are students of our college.
- Good infrastructural facilities with computer lab, business lab, language lab, library, sports, boys' hostel, women hostel, indoor stadium, auditorium, canteen etc.
- Boys hostel with excellent accommodation to over 100 students & Women Hostel for 60 girl students
- Excellent infrastructure, innovative faculty and matchless track record of spreading the entrepreneurship culture
- Highly qualified and experienced faculty members
- Innovative academic programmes in Commerce, Management & Computer education

- > Programmes like B.Com. (General), B.Com (Foreign Trade), B.Com (Computer Application), B.Com (Banking & Insurance), B.B.A., B.C.A., B.Voc.(CMA), B.Voc (FM), B.Voc (RBM), M.Com. etc.
- > An approved research centre in Commerce and Management Science
- > SWAYAM – NPTEL Local Chapter for Online Education
- > NISM Online certification exams for financial sector career
- > MoU with Manshaktri Research Centre, Lonavala for peace of mind
- > MoU with Institute of Cost Accountants of India (ICAI) Aurangabad Chapter
- > An authorized centre of the Institute of Chartered Accountants of India (ICAI) for CA examinations and Institute of Banking Personnel Selection (IBPS) for banking examinations
- > Efforts for guiding students for professional courses like C.A., C.S., C.M.A., M.B.A. etc.
- > Career and Counseling Cell, NET/SET coaching centre, Remedial coaching centre etc.
- > Maharashtra Centre for Entrepreneurship Development (MCED) workshops and regular training programmes
- > Special cell to promote 'Financial Literacy' among different stakeholders

BOTH THE COLLEGES MUTUALLY AGREE TO HAVE COLLABORATION FOR FOLLOWING SERVICES:

1) Services:

- **Teaching & Learning:** teaching and learning is the core focus area of every college. Both colleges mutually agree to share their teaching expertise in different subjects to a limited extent. Both colleges will also encourage their respective students to participate in different academic activities such as guest lectures, online lectures, field surveys, different competitions etc. to a limited extent. Teacher and student exchange to a limited extent with a view of exchanging knowledge and resources will be encouraged by both colleges.
- **Research:** to inculcate good research practices amongst the teachers as well as students, both colleges will organize different seminars, conferences and workshops with mutual interests. Both colleges will encourage its teachers as well as students to undertake different research projects in different subjects like economics, commerce, public administration, political science etc. Both colleges mutually agree to run a joint research bulletin for both; teachers and students, to share their knowledge and expertise.
- **Extension:** Both colleges mutually agree to organize different events at District, University, State or National level through National Service Scheme (NSS) wherever possible. Both colleges will also share some of the distinctive social awareness camps at different levels. Both the colleges also agree to jointly organize District

Level Camp of NSS with prior permission of the parent university. Other social and extension activities will also be encouraged for bringing social harmony and scientific temper amongst the students and teachers as per the available conditions.

- **Collaboration and MoU's:** Providing better employment opportunities to its students is the key focus area of both the colleges. Hence, the thrust area of this MoU will be making joint collaborations with different industries, academic institutions, research institutions, social institutions and other institutions of the society for job creation, job identification, on-the-job trainings, internships, social work etc.
- **Academic Resource Sharing:** Both the colleges mutually agree to share their academic resources to some limited extent. The libraries of the both colleges will share e-book bank, certain rare books, old and latest journals for research purpose etc. The teaching faculties will share their expertise in their subject matters in soft as well as hard copies. E-content will also be shared for the mutual benefit of the students.
- **Organizing academic and other events:** Both the colleges mutually agree to organize different events like conference, seminars, symposiums, workshops etc. in joint collaboration in different subjects as per the requirements. The colleges also agree to organize student centric activities through NSS and other departments at different occasions.

2. Term:

The term for this MoU will be initially for five years from date of signing the MoU.

3. Project Administration:

Prof. Dr. M.N. Kolpuke, Principal, Maharashtra Mahavidyalaya, Nilanga, Dist. Latur and Dr. S.S. Solanke, Principal, Dayanand College of Commerce, Latur will be responsible for the co-ordination of activities under the contract, for acceptance and approval of the reports and of other deliverables.

4. Performance:

Both the colleges undertake to perform the services with the highest standards of professional and ethical competence and integrity.

5. Law Governing Contract and Language:

Both the colleges shall be governed by the law of Union of India and the language of the contract shall be English/ Hindi.

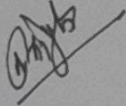
6. Dispute Resolution:

Any dispute arising out of contract, which cannot be amicably settled between the colleges, shall be referred to adjudication/ arbitration in accordance with the laws of country.

7. Jurisdiction:

The jurisdiction for all the litigations for this MoU will be limited to Latur District.

Authorized Signatory:



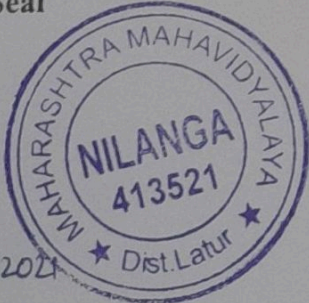
Principal

Maharashtra Mahavidyalaya
Nilanga-413521 Dist.Latur

Sign

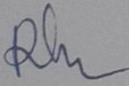
Name: Prof. Dr. M.N. Kolpuke,
Principal, Maharashtra Mahavidyalaya,
Nilanga, Dist. Latur-
PIN: 413521

Designation/Seal



Date: 28/01/2021

Witness for M.M. Nilanga

Dr. N. V. Pinamkar 
Asst. Professor
Dept. of Commerce
M.M. Nilanga

Authorized Signatory:



PRINCIPAL
Dayanand College of Commerce,
Latur
PRINCIPAL

PRINCIPAL
Dayanand College of Commerce,
Latur

Sign:

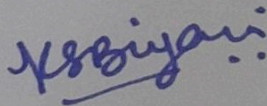
Name: Dr. S. S. Solanke
Principal, Dayanand College of
Commerce, Latur, Dist. Latur.
PIN: 413512

Designation /Seal



Date: 28/01/2021

Witness for Dayanand College, Latur

Dr. K. S. Biyani 
Incharge, Research Centre,
Dayanand College of Commerce, Latur