

## MEMORANDUM OF UNDERSTANDING

BETWEEN

*ICICI Prudential Insurance Company*

*Latur Branch*

and



*Dayanand Shikshan Sanstha's*

**DAYANAND COLLEGE OF COMMERCE, LATUR**

This Memorandum of Understanding has been signed between ICICI Prudential Insurance Company, Latur Branch, Latur 413512 and Dayanand Shikshan Sanstha's Dayanand College of Commerce, Latur- 413512, Dist Latur on dated 28.01.2021, Friday.

### **WHEREAS:**

ICICI Prudential Life Insurance Company Limited (ICICI Prudential Life) is promoted by ICICI Bank Limited and Prudential Corporation Holdings Limited. ICICI Prudential Life began its operations in the fiscal year 2001 and has consistently been amongst the top companies in the Indian life insurance sector. Our Assets Under Management (AUM) as on 30th September 2020 were `1,814.92 billion.

At ICICI Prudential Life, we operate on the core philosophy of customer-centricity. We offer long term savings and protection products to meet different life stage requirements of our customers. We have developed and implemented various initiatives to provide cost-effective products, superior quality services, consistent fund performance and a hassle-free claim settlement experience to our customers.

As one of the leading life insurance companies in India, we, at ICICI Prudential Life Insurance, offer you various opportunities across different roles and domains. We also help you pursue a career that brings growth and satisfaction.

You can be a part of ICICI Prudential Life Insurance family in one of the two ways – join us as an employee or as an advisor. As our employee, you will have the chance to learn from the best in the industry and propel your career forward. As our advisor, you will have the potential to earn unlimited income and work on flexible terms according to your convenience.

Either way, at ICICI Prudential Life Insurance, we assure you a supportive work environment that will help you excel. Through training, seminars, guidance and a compensation that your efforts deserve, we drive you to your professional and financial goals.

#### **WHEREAS:**

In the year 1961 the foundation of Dayanand Education Society was made for the students of Latur district. In few years Dayanand College came forward as a reputed college. The student strength was rising day by day. As per the need of time, independent commerce college was established in the year 1970. Expert teachers and visionary dignitaries worked hard to make the college well renowned in the state. The merit of the independent colleges is touching the sky now. We are continuously taking efforts to maintain our meritorious height.

#### **BOTH THE PARTIES MUTUALLY AGREE TO HAVE COLLABORATION FOR FOLLOWING SERVICES:**

##### **1. Services:**

- To provide knowledge of insurance to our faculty and students.
- To conduct training program for students to develop their carrier skill.
- To give Students a opportunity to work in insurance sector and take practical knowledge ( on field work).
- To provide a professional development program.
- To conduct interview for filling the vacancies in insurance sector.
- To create awareness among faculties as well as students.

##### **2. Term:**

The term for this MoU will be initially for two years from date of signing the MoU.

##### **3. Project Administration:**

Branch Manager, ICICI Prudential Insurance Company, Latur Branch, Latur. and Dr. S.S. Solanke, Principal, Dayanand College of Commerce, Latur will be responsible for

the co-ordination of activities under the contract, for acceptance and approval of the reports and of other deliverables.

#### 4. Performance:

Both the Parties undertake to perform the services with the highest standards of professional and ethical competence and integrity.

#### 5. Jurisdiction:

The jurisdiction for all the litigations for this MoU will be limited to Latur city.

Authorized Signatory:



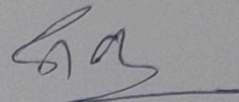
Sign

Name: Mr Jagdish Mundada,  
Branch Manager,  
ICICI Prudential Life Insurance  
Latur- 413521

Date:

Witness for,

Authorized Signatory:



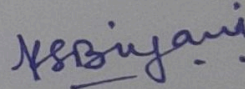
**PRINCIPAL**  
Dayanand College of Commerce,  
LATUR.

Sign:

Name: Dr. Shriram. S. Solanke  
Principal, Dayanand College of  
Commerce, Latur, Dist. Latur.  
PIN: 413512

Date: 28.01.2021

Witness for,



**Dr. K. S. Biyani**  
Incharge, Research Center,  
Dayanand College of Commerce, Latur