

Establishment Year : 1961
NAAC Reaccredited : B++ Grade
III Cycle



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Dayanand Education Society's

Dayanand College of Commerce, Latur

We build excellent careers

(Affiliated to - Swami Ramanand Teerth Marathwada University, Nanded.)

Laxmiraman Lahoti
President

Ramesh Biyani
Secretary

Dr. Shriram Solanke
M.Com., LL.B., M.Phil., Ph.D.
Principal

Ref. No. : P/mc/2021-22/865

Date : 07/01/2022



Friends Union For Energising Lives (FUEL)
Forest Trails Township, Pune

Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered on 2021- 2022 by and between:

Dayanand College of Commerce located at Barshi Road, Khadgaon Road, Latur (Maharashtra) 413512, Affiliated to Swami Ramanand Teerth Marathwada University, Nanded.

Initially Dayanand College of Commerce was permanently affiliated to Marathwada University, Aurangabad up to 1995 and then to Swami Ramanand Teerth Marathwada University, Nanded. The college is recognized under 2 (f) and 12 (b) of the UGC Act. Started with the objective of offering good educational facilities at affordable costs to the common students, Today it is serving the under privileged and vulnerable section of the society. There are more than 75% of the enrolled students in the college from socially and economically backward sections, minority and rural areas. The college offers 9 academic programmes, comprising of 06 UG, 1 PG level, 2 Ph.D. and 11 Value-added courses.

दयानंद शिक्षण संस्था, लातूर
And

Friends Union for Energising Lives (hereinafter referred to as FUEL) duly registered under the Indian Trusts Act 1882, and having its office at FUEL, Forest Trails Township, Near Sales office, Paranjape Schemes, Near Manas Lake, Paud Road, Bhugaon, Pune, Maharashtra 412115.

This MoU is drawn up and agreed upon to establish the cooperation between Dayanand Commerce College and FUEL to bridge the divide that exists between industry and academia in the skill ecosystem and provide Skilling support to the youth to enhance their employability.

Background and Purpose of Parties Involved

Dayanand College of Commerce, Latur located at Barshi Road, Khadgaon Road, Latur (Maharashtra) 413512, Our mission statement is "We build excellent careers". The students aspiring to have a commerce, management or computer degree are career oriented. C.A., C.M.A., C.S., M.B.A., M.C.A. Entrepreneurship and Businessmen etc. are the attractive career choices before them. The college makes all possible efforts to build their excellent careers. We not only educate our students to earn bread and butter but also for their holistic personality development by inculcating values which helps healthy and happy voyage in the society. The aim behind developing holistic personality is to contribute in making emotionally intelligent society and the nation building. The college fulfills the ultimate goal by educating the society to empower economically, educationally and socially. All the activities are oriented towards the vision and mission for which the college is committed.

- a) Friends Union for Energising Lives-FUEL, a credible non-profit organization which provides Career Guidance and Skilling to the students throughout India. FUEL has received the highly prestigious Ashoka Fellowship which is awarded to leading social entrepreneurs for their exemplary solutions to social issues.

FUEL aims to work for the Mission 2021 as envisioned by Dr. APJ Abdul Kalam for FUEL to reach career guidance support to over 1 crore students. FUEL believes that through the provision of essential life skills; Indian youth can achieve excellence in their professional life. It has a track record of several years, having already reached 1 million students across India, and is supported by India's leading corporate's and foundations.

Recently FUEL had a great opportunity to interact with the Hon'ble Prime Minister of India Shri. Narendra Modi during the "Champions of Change" event organized by the Niti Ayog from PMO's office in Delhi.

Significant Recognition

- Appreciated by Hon'ble President of India Shri. Ram Nath Kovind

Vision: FUEL has a vision to empower the youth and enable them to become the torch bearers of tomorrow.

Goals:

- To reach students through career counseling and guidance over 1 crore (10 million) students
- To support mechanics & drivers through trainings for better sustainability & livelihood

Context of the MoU

Dayanand College of Commerce consistent efforts towards integrated development of Youth as agents of change and expertise of FUEL and its years of experience in the field brought the two parties together. Realizing the skill gap that exists and ensuring that India's huge demographic dividend should not become demographic burden, both the parties thought to come together for more meaningful and sustainable intervention in the lives of youth.

Scope of Work

- a. To establish, a cooperative arrangement towards - strengthening the identified objectives.
- b. Review and co-create initial roadmap for students in the Dayanand College of Commerce for improvement in the employability potential through interventions such as Aptitude training and Future Skill Development.
- c. Establish a mechanism for formulation of strategy and review of progress in mutual consultation with each other with intent to bring efficiencies in the existing schemes through convergence of efforts.

Roles and Responsibilities

FUEL's Roles and Responsibilities:

- a. To deliver Aptitude Training and Future Skill Development with the support of Corporate Social Responsibility.
- b. Mapping of student on skill development, education, and entrepreneurship.
- c. To facilitate employment to the skilled student with the support of industry.

Dayanand College of Commerce's Roles and Responsibilities:

- a. Facilitate co-creation and execution of agreed plan with FUEL.
- b. Facilitate functioning of the persons engaged by the FUEL in the project
- c. To share required policy inputs and data with FUEL.
- d. Assist FUEL in connecting with industry.
- e. Assist FUEL in establishing Center of Excellence in University premises.

Terms and Conditions

- a. This Memorandum shall commence from the date of its signing and shall continue for a period of one (1) year from the date thereof and be automatically renewed for successive periods of one (1) year, unless either Party notifies in writing to the other Party of its intention to terminate this MOU ninety days in advance.
- b. This Memorandum is not a legally binding contract and under no circumstances does this Memorandum subject either of the Parties to liability for breach, whether material or minor, of contract or any other liability under national or international law or any other applicable law.
- c. The Parties may nominate an identified individual to establish a "Joint Working Group" to manage and execute the cooperative activities mentioned in this MOU.
- d. Parties may use other party's logo/branding only after prior permission from each other.

Contents of Placement

Friends Union for Energising Lives (FUEL)

Forest Trails Township, Near Sales office,
Paranjape Schemes, Near Manas Lake, Paud
Road, Bhugaon, Pune, Maharashtra 412115.

Tel.: 7219602048

Email: ceo@studentsfuel.org

Dayanand College of Commerce

Barshi Road, Khadgaon Road, Latur (Maharashtra)
413512,

Tel.: 9420438712

Email: dcciplacementcell2018@gmail.com

This MoU is prepared in two identical copies. Each Party holds one original copy duly signed by the competent authority.

Signed&Date:

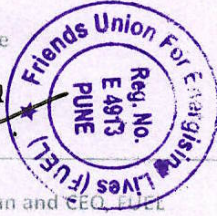
For and on behalf of:

Friends Union for Energising Lives (FUEL)

Ketan Deshpande



Founder Chairman and CEO, FUEL



Dayanand College of Commerce



Dr. Shiram Solanke
PRINCIPAL

Dayanand College of Commerce,
LATUR.

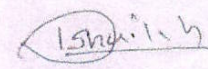
Principal

Witness:


Mayuri Rajendra

COO, FUEL

Witness:


Prof. Dagdu Sraikh

TPO or Head Corporate Relation