

MEMORANDUM OF UNDERSTANDING

BETWEEN

Partner 1

Partner 2



Dayanand College
Commerce,
Barshi Road,
Latur, Maharashtra, India

of Kedar Khamitkar & Associates
Beside Govt. ITI Barshi Road,
Latur - 413512, Maharashtra,
India

(Certified by BEE, Ministry of
Power Government of India &
Enpannelment MEDA, Govt of
Maharashtra)

On

Date – 21/06/2021

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (MOU) has been made at Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413531 on 21st June 2021.

BETWEEN

Kedar Khamitkar & Associates, Beside Govt. ITI Barshi Road, Latur - 413512, Maharashtra, India

(Certified by BEE, Ministry of Power Government of India, & Enpanelment MEDA, Govt of Maharashtra)

AND

Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413531

AND WHEREAS

“Kedar Khamitkar & Associates” Latur

(Certified by BEE, Ministry of Power Government of India & Enpanelment MEDA, Govt of Maharashtra”)

“Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413512” are herein after individually referred to as “**Party**” and collectively as “**Parties**”:

AND WHEREAS,

“Kedar Khamitkar & Associates” Latur

(Certified by BEE, Ministry of Power Government of India & Enpanelment MEDA, Govt of Maharashtra”)

Will provide technical assistance and advice, as mutually agreeable and appropriate, regarding the College’s options to obtain: (1) an energy audit to diagnose savings potential; (2) project finance in some combination of conduit (indirect) debt obligations, competitive grants, and utility rebates; and (3) general construction management for implementing energy efficiency measures. (4) To organize workshop, seminar & training programs for students, teaching & non teaching staff. In order to reduce the College’s risk and efforts in obtaining energy efficiency measures, the Parties agree to the following provisions and process

AND WHEREAS,

The term of this MOU will remain valid from the month of **21st June, 2021 to till 20th June 2024**. The MOU will stay in effect until terminated by mutual agreement or by either party giving the other party six (6) months prior written notice in any of the following eventualities:

a) “Kedar Khamitkar & Associates” Latur

(Certified by BEE, Ministry of Power Government of India & Enpanelment MEDA, Govt of Maharashtra”) determines there is no longer congruence of purpose, vision and mission between “Kedar Khamitkar & Associates” Latur (Certified by BEE, Ministry of Power Government of India & Enpanelment MEDA, Govt of Maharashtra”)

& “Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413512”;

or

b) Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413531 determines there is no longer congruence of purpose, vision and mission between "Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413512" & "Kedar Khamitkar & Associates" Latur

or

c) Either party where one party believes the other party has not complied with the MOU and negotiation fails to rectify the matter within a reasonable time.

AND WHEREAS in establishing this Memorandum of Understanding (MOU) the parties confirm that they are of similar spirit, have common goals and expect there will be mutual benefit from their separate yet supporting activities.

AND WHEREAS each party recognizes that this MOU may create in one party an expectation that results in an obligation for the other party but notes that the intent of each clause or section is to set out the starting point for future relationship building and the determination of clarity and congruence of purpose.

NOW, THEREFORE, NOTWITHSTANDING AND IN SUPERSESSION OF ALL THE PREVIOUS AGREEMENTS, ARRANGEMENTS, UNDERSTANDINGS, ASSURANCES, REPRESENTATIONS, ETC. MADE BY THE PARTIES TO EACH OTHER, THIS MEMORANDUM OF UNDERSTANDING RECORDS THE TERMS AND CONDITIONS WHICH HAVE BEEN AGREED TO BY BOTH THE PARTIES AS UNDER:-

1. FIELD OF COOPERATION

Both the institutions shall evolve a mutually acceptable schedule to conduct / organize the meets to have the benefits of the stake holders.

ROLES AND RESPONSIBILITIES OF PARTNERS

"Kedar Khamitkar & Associates" Latur

As a Partner plays a key role in the entire process of the activity throughout the year. Their primary responsibilities are as follows:

1. Conduction of Energy Management & its Awareness

Conduct the workshops for students, teaching & non teaching staff as hands on experience in the specialized field of energy management of the institution along with the experts in that domain.

Should identify minimum 2 to 3 groups of students based on the mock test conducted and review the feasibility to provide industrial level training on site for about two or more weeks-based nature of work.

2. Allocation of the projects to the students

One to two industrial application-oriented projects shall be made available to the students.

Depending on the personal level interview technical support shall be given for the development of projects. The appropriate guidance shall be provided for this. The selection of the project

should enable the students to participate in various project-based competitions to prove their knowledge.

3. Experts talk & Lectures series.

In view of development of students conceptual understanding & practical approach to see the real-world application, the guidance in the form of motivational talk shall be provided from the institute. Guidance of appearing in the group discussion to express the thought, skills effectively.

4. Participation in curriculum enrichment

There shall be involvement by the experts to give the valuable feedback on designing the experimentation techniques to emphasize more practical knowledge to the students.

5. Active participation in the college activities like Conducting Energy Audit & Providing necessary solutions to save Energy.

Conduction of Energy Audit, Regular visit at the Institution for providing savage of energy. Regular inspection of electrical laboratory equipments, electrical generators to provide best environmental solutions.

FINANCIAL IMPLICATIONS:

It will be mutually decided by both the parties on time to time .

ROLES AND RESPONSIBILITIES OF Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413512

1. Counseling session to the Students/ Faculty.

The institute will review the feasibility to provide training to the Students/Faculty.

2. Technical training

Dayanand College of Commerce will assist in conducting training sessions in industry, Students & faculties will be spared for the training at the institute premises.

Conduct the training as hands on experience in the specialized field of the institution along with the experts in that domain.

3. Experts talk & Lectures series

In view of development of students, teaching & non teaching staff of the institute conceptual understanding & practical approach to see the real-world application, the guidance in the form of motivational talk shall be provided from the institute.

Guidance of appearing in the group discussion to express the thought, skills effectively.

4. Participation in curriculum enrichment

There shall be involvement by the experts to give the valuable feedback on designing the experimentation techniques to emphasize more practical knowledge to the students.

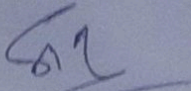
3. Active participation in the college activities like performing energy audit & it's management

The institution will regularly perform energy audits with the authorised auditors of Kedar Khamitkar & Associate. The necessary solutions for saving energy will be followed.

We, the undersigned have read and agree with this MOU. Further, we have reviewed the proposed project and approve it.

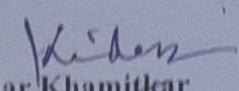
By

PARTNER 1



Dr S S Solanke
Principal, Dayanand College of Commerce
Latur **Principal**
Dayanand College of Commerce,
Latur
Signing Authority from College

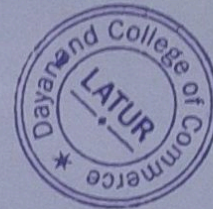
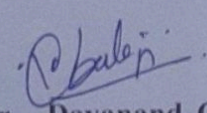
PARTNER 2



Kedar Khamitkar
Director
Kedar Khamitkar and Associates,
LATUR



Dr B G Kamble
IQAC Co-ordinator
Latur
Dayanand College of
Commerce
Latur
Co-ordinator
Internal Quality Assurance Cell
Dayanand College of Commerce, Latur.



Contact Person: Dr. Manisha S Ashtekar
Dayanand College of Commerce,
Latur, Maharashtra

