

Memorandum of Understanding

(MoU)

Between

Dayanand Education Society's



Dayanand College of Commerce, Latur.

&



Maharashtra Centre for Entrepreneurships  
Development

(MCED) Latur.

Sep 2023.

## **Background:**

The Dayanand Education Society's, Dayanand College of Commerce Latur (DCCL) is a reputable higher education institution located in Latur city, known for its commitment to providing quality education and fostering holistic development among its students. DCCL has a strong academic track record and is dedicated to preparing its students for a competitive and dynamic job market.

The Maharashtra Centre for Entrepreneurship Development (MCED) is an esteemed organization specializing in entrepreneurship development, innovation, and fostering a culture of entrepreneurship within the state of Maharashtra. MCED has a proven track record of supporting aspiring entrepreneurs, startups, and small businesses by providing them with valuable resources, mentorship, and guidance.

Recognizing the need to equip students with practical skills and entrepreneurial knowledge, DCCL and MCED have decided to enter into this Memorandum of Understanding (MoU) to establish a framework for collaboration and partnership. The purpose of this collaboration is to harness the collective strengths and resources of both institutions to promote entrepreneurship, encourage innovation, and create a vibrant entrepreneurial ecosystem.

By joining forces, DCCL and MCED aim to provide students with access to entrepreneurship education and training, mentorship opportunities, and incubation services that will empower them to become future entrepreneurs and contribute to the economic development of Maharashtra. This collaboration represents a commitment to bridging the gap between academia and real-world entrepreneurship, thereby equipping students with the skills, knowledge, and support they need to succeed in the world of business and entrepreneurship.

Through this MoU, DCCL and MCED seek to work together closely to nurture and develop the entrepreneurial talents within the student body, fostering a culture of innovation, risk-taking, and problem-solving. Both institutions are dedicated to the common goal of promoting entrepreneurship as a viable career path and a catalyst for economic growth in the region.

It is in this spirit of collaboration and mutual benefit that DCCL and MCED formalize their partnership through this MoU, with the shared aspiration of creating a thriving entrepreneurial community that will contribute to the economic and social well-being of Maharashtra.

## **Terms and Conditions:**

### **Purpose of Collaboration:**

Both parties agree to collaborate in the following areas:

- a. Entrepreneurship Education:** Dayanand College of Commerce will integrate entrepreneurship education and training programs offered by MCED into its curriculum and provide support for student entrepreneurship initiatives.
- b. Incubation and Support:** MCED will offer incubation facilities, mentorship, and support services to Students & Alumni interested in starting their own businesses.

### **Duration of Agreement:**

This MoU will be in effect from the date of signing and shall remain in force for a period of three years, unless terminated earlier by mutual consent.

### **Roles and Responsibilities:**

#### **a. Dayanand College of Commerce agrees to:**

1. Promote and facilitate MCED's Entrepreneurship programs to Students, Staff & Stakeholders.
2. Provide necessary infrastructure and support for MCED's activities on its campus.
3. Collaborate on organizing entrepreneurship-related events, workshops, and seminars.

#### **b. MCED agrees to:**

1. Provide entrepreneurship training and resources to Dayanand College of Commerce Students, Staff & Stakeholders.
2. Support Dayanand College of Commerce in developing entrepreneurship-related curricula.
3. Assist Dayanand College of Commerce students and alumni in accessing MCED's incubation services.
4. Provide information and guidance about schemes offered by MCED.
5. Provide help in preparing Business Project Proposals to stakeholders
6. Collaborate in Organising industrial visits.

### Intellectual Property:

All intellectual property rights developed during the collaboration will be jointly owned and managed by both parties unless otherwise agreed upon in writing.

### Confidentiality:

Both parties agree to maintain the confidentiality of any sensitive information shared during the collaboration.

### Termination:

This MoU may be terminated by either party with written notice to the other party if the terms and conditions are not adhered to or if circumstances require termination.

### Dispute Resolution:

Any disputes arising from this MoU will be resolved through amicable negotiation between the parties.

### Amendments:

Any amendments to this MoU must be made in writing and signed by both parties.

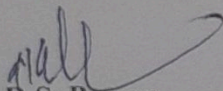
### Governing Law:

This MoU will be governed by and construed in accordance with the laws of the State of Maharashtra.

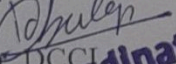
### Limitation:

- 1 This MoU is Valid for 3 Years from the Date of Signature.
- 2 Termination Will Be Considered Prior 30 Days Of Notice From Any of Parties.

### Authority Signatory

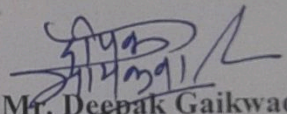
  
Dr. R.S. Pawar  
I/C, Principal  
Dayanand College of Commerce, Latur

**I/C. PRINCIPAL**  
Dayanand College of Commerce,  
LATUR.- 413512

Dr. B.G. Kamble   
IQAC Coordinator, DCCI  
Date: 26/09/20  
Place: Latur  
**Internal Quality Assurance Cell**  
Dayanand College of Commerce, Latur.



### Authority Signature

  
Mr. Deepak Gaikwad  
प्रकल्प अधिकारी  
महाराष्ट्र उद्योजकता विकास केंद्र  
द्वारा-जिल्हा उद्योग केंद्र, लातूर  
फोन (02322) 229900

Date: 26/09/20  
Place: Latur