

Memorandum of Understanding (MoU) Between



DAYANAND COLLEGE OF COMMERCE, LATUR  
&



Mundada Foods Pvt. Ltd.  
Plot No G-09, G-12, MIDC, Latur, Kallam-Latur Rd,  
Old MIDC Road, Latur, Maharashtra 413531  
Top service provider of in India. MUNDADA FOODS is listed in Trade India's list  
of verified companies offering wide array of etc.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the Twenty Fifth June Two Thousand and Twenty (25/06/2020), by and between **Dayanand College of Commerce, Latur, the First Party** represented herein by its Principal **Dr. S.S. Solanke/Representative** (hereinafter referred to as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

**MUNDADA FOODS PVT LTD, Latur, India, the Second Party**, and represented herein by its, **Mr. Harikishan Mundada, CEO,** Company (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

A) About the parties:

- (i) **Dayanand College of Commerce, Latur**-Dayanand College of Commerce is established in 1961, affiliated to Swami Ramanand Teerth Marathwada University, Nanded and recognized under 2 (f) and 12 (b) of the UGC Act. Started with the objective of offering good

privileged and vulnerable section of the society. There are more than 75% of the enrolled students in the college from socially and economically backward sections, minority and rural areas. The college offers 10 academic programmes, comprising of 07 UG, 1 PG level, 2 Ph.D. and many Value-added courses.

(ii) **MUNDADA FOODS PVT LTD. -**

- Mundada Foods Manufacturs Packaged Drinking Water in Bulk quantity. They supplies in whole maharashtra and their aim is to Cover all India. Sunrich Aqua is the leading product of Mundada Foods Pvt. ltd. Sunrich Aqua Packaged Drinking water is An ISO 9001:2008 and 22000:2005 Certified Company Product. Sunrich Aqua is UV Treated and Ozonised for customer consumption. Sunrich Aqua Confirms to strigent BIS Norms and Quality Tests.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
  - C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
  - D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
  - E) **Mundada Poods Pvt. Ltd.**, the Second Party is engaged in Business, Manufacturing, is a leading Manufacturer, Service Provider, Supplier of packaged drinking water bottle.
  - F) **Mundada Foods Pvt. Ltd.**, the Second Party is promoted by Mr. **Harikishan Mundada**; Address and background of the Company.
  - G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

**CLAUSE 1 CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

- CLAUSE 2 SCOPE OF THE MoU**
- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
  - 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
  - 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
  - 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the related fields of **Business Administration**.
  - 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
  - 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
  - 2.7 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
  - 2.8 **Placement of Trained Students:** Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements for the students.
  - 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
  - 2.10 There is no financial commitment on the part of the **Dayanand College of Commerce, Latur**, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

### **CLAUSE 3 INTELLECTUAL PROPERTY**

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### **CLAUSE 4 VALIDITY**

- 4.1 This Agreement will be valid for duration of 5 years or until it is expressly terminated by either Party on mutually agreed terms, during which period **Mnndada Foods Pvt. Ltd.**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Mundada Foods Pvt. Ltd.**, the Second Party after

termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU  
 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

**CLAUSE 5 -RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Latur.

**AGREED:**

For Dayanand College of Commerce, Latur  
 Authorizes Signatory *Dayanand Commerce College Latur*  
 Principal

For **Mundada Foods Pvt. L.**  
 Authorizes Signatory



Name of Institution	Name of Industry
Address: <b>Barshi Road, Latur</b>	Address: Plot No G-09, G-12, MIDC, Latur, Kallam-Latur Rd, Old MIDC Road, Latur, Maharashtra 413531
Contact Details: <b>02382-221602</b>	Contact Details: 02382-221845
E-mails- <b>dayanandcommerce@gmail.com</b>	E-mails: <b>mundadafoods@gmail.com</b>
Web- <b>www.dcomm.org</b>	Web: <b>https://www.sunrichaqua.com/</b>

Witness 1: *Shakil D.S.*

Witness 3: *Mundada P.S.*

Witness 2: *Mundada B.R.*

Witness 4:

**Memorandum of Understanding (MoU) Between**



**DAYANAND COLLEGE OF COMMERCE, LATUR**

**&**



**LTR SOFT PVT LTD.**

**For Skill Development, Outcome Based Trainings,  
Placement, R&D Services and Related Services**

**MEMORANDUM OF UNDERSTANDING**

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this date **26<sup>th</sup> JUNE 2020** by and between **Dayanand College of Commerce, Latur, the First Party** represented herein by its **Principal Dr. S. S. Solanke / Representative** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

**AND**

**LTR SOFT PVT LTD, Latur, India, the Second Party**, and represented herein by its Zonal / Divisional Head, **Mr. Kishor D Jevu, Director**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

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**WHEREAS:**

A) About the parties:

- (i) **Dayanand College of Commerce, Latur-** Dayanand College of Commerce is established in 1961, affiliated to Swami Ramanand Teerth Marathwada University, Nanded and recognized under 2 (f) and 12 (b) of the UGC Act. Started with the objective of offering good educational facilities at affordable costs to the common students. Today it is serving the under privileged and vulnerable section of the society. There are more than 75% of the enrolled students in the college from socially and economically backward sections, minority and rural areas. The college offers 10 academic programmes, comprising of 07 UG, 1 PG level, 2 Ph.D. and many Value-added courses.

(ii) **LTR SOFT PVT LTD. –**

LTR SOFT is a Development Centre and Training Institute, which develop Android Applications, Websites and other kinds of Applications and also provide Industrial training for student and provide placement assistance to the student to grow their career with us.

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **LTR SOFT PVT LTD.**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education, Placement and R&D Services in the fields of *Computer Science* and related fields
- F) **LTR SOFT PVT LTD.**, the Second Party is promoted by **Mr. K S Jeve** Group: Address and background of the Company.
- G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

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**CLAUSE 2 SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
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- the students fit into the industrial scenario meaningfully.
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#### **CLAUSE 4 VALIDITY**

- 4.1 This Agreement will be valid for duration of 5 years or until it is expressly terminated by either Party on mutually agreed terms, during which period **LTR SOFT PVT LTD.**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **LTR SOFT PVT LTD.**, the Second Party after termination of this Agreement by way of communication, correspondence etc.. shall not be construed as an extension of this MOU
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#### **CLAUSE 5 -RELATIONSHIP BETWEEN THE PARTIES**

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to

use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

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Second Party

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**AGREED:**

For Dayanand College of Commerce, Latur  
 Authorizes Signatory  
**PRINCIPAL**  
 Dayanand Commerce College  
**LATUR**

For LTR SOFT PVT LTD.  
 Authorizes Signatory  
**DIRECTOR**  
**LTR SOFT PRIVATE LIMITED.**

Name of Institution	Name of Industry
Address: Barshi Road, Latur	Address: Malang Business Centre, Ambajogai Road, Latur
Contact Details: 02382-221602	Contact Details: 9823119200
E-mails- dayanandcommerce@gmail.com	E-mails: info@ltr-soft.com
Web- www.dcomm.org	Web: www.ltr-soft.com

Witness 1: Swami, S.V

Witness 2: Sheikh, D. J.

Witness 3:

Witness 4:



Establishment Year : 1961  
NAAC Reaccredited : B++ Grade  
III Cycle



Phone No. : (02382) 222602, 221602  
(02382) 221349  
E-mail : dcomm@rediffmail.com

Dayanand Education Society's

# Dayanand College of Commerce, Latur

*We build excellent careers*

*(Affiliated to - Swami Ramanand Teerth Marathwada University, Nanded.)*

**Laxmiraman Lahoti**

President

**Ramesh Biyani**

Secretary

**Dr. Shiram Solanke**

M.Com., LL.B., M.Phil., Ph.D.

Principal

Ref. No. : M.C. / 2020-21 / 540

Date : 24/03/2021

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as the "MOU") is made and executed on this 23<sup>rd</sup> day of March 2021 at Pune.

BETWEEN

Dayanand College of Commerce, a college/Institute recognized under Section 2(f) and 12 (B) of the UGC Act 1956 and having address at: Barshi Rd, Prakash Nagar Latur, 413512, Maharashtra, India.

Through its Principal

(hereinafter referred to as "PARTNER INSTITUTE")

AND

**BAJAJ FINSERV LIMITED**, a company registered under the provisions of the Companies Act, 1956, having its registered office at: Bajaj Auto Ltd Complex, Mumbai-Pune Road, Pune 411 035

AND

**BAJAJ FINANCE LIMITED**, a company registered under the provisions of the Companies Act, 1956, having its registered office at: Akurdi, Pune 411 035

Through President (Legal and Taxation) – Bajaj Finserv Limited

(Bajaj Finserv Limited and Bajaj Finance Limited hereinafter referred to as "FINSERV")

The expressions "PARTNER INSTITUTE" and "FINSERV" shall, collectively be referred to as "Parties" and individually as "Party".

WHEREAS:

- PARTNER INSTITUTE established in 1961 by Dayanand Education Society is affiliated to Swami Ramanand Teerth Marathwada University, Nanded.
- Bajaj Finserv Limited is the holding company for financial services businesses of the Bajaj Group;
- Bajaj Finance Limited is a Non-Banking Finance Company registered with Reserve Bank of India.



- D. FINSERV, as part of its Corporate Social Responsibility (CSR) activities, desires to create employment opportunities for educated youth in the Banking, Finance and Insurance Sector through a customized training programme encompassing product knowledge, communication and other soft skills, which is expected to benefit fresh graduates, especially those belonging to economically weaker sections of the society;
- E. FINSERV, in partnership with some of the leading educational institutes, has designed and developed a customized programme viz. Certificate Programme in Banking, Finance and Insurance (hereinafter referred to as CPBFI).
- E. The PARTNER INSTITUTE has expressed its willingness to partner with FINSERV to conduct CPBFI for its students and alumni, on terms and conditions set out herein below;
- F. FINSERV has accepted the offer of the PARTNER INSTITUTE and agreed to partner with the PARTNER INSTITUTE for conducting CPBFI, on terms and conditions set out below.

NOW THIS AGREEMENT WITNESSETH AND IT IS AGREED BY AND BETWEEN THE PARTIES AS UNDER:

1. Purpose/Objective of CPBFI:

The objective of CPBFI is to impart practical knowledge and essential skills to final year graduation students and fresh graduates, especially those belonging to economically weaker sections of the society, with a view to create employment opportunities for them in the Banking, Finance and Insurance Companies.

2. Scope of CPBFI:

- i. FINSERV has appointed different training institutes as Official Training Partners for conducting CPBFI (hereinafter referred to as CPBFI Official Training Partners).
- ii. FINSERV and the PARTNER INSTITUTE, through one of the CPBFI Official Training Partners, shall conduct, for the eligible students and alumni of the PARTNER INSTITUTE, a Certificate Programme in Banking, Finance and Insurance viz. CPBFI, covering industry overview and product knowledge relevant for roles in banks, NBFCs, life insurance and general insurance companies, communication and other workplace skills. CPBFI shall be conducted through classroom training (hereinafter referred to as CPBFI-CLASSROOM), online training (hereinafter referred to as CPBFI-ONLINE) or a combination of classroom and online training (hereinafter referred to as CPBFI-BLENDED).

3. Responsibilities of the Parties:

- i. The PARTNER INSTITUTE shall be responsible for mobilizing students for the CPBFI Programme by spreading awareness about CPBFI and its potential benefits for the prospective students. FINSERV shall, if requested by PARTNER INSTITUTE, at its discretion, support the awareness campaigns by participating in the student meetings, parent meetings and design of publicity material such as posters, leaflets etc.
- ii. The PARTNER INSTITUTE shall be responsible for providing necessary infrastructure facilities for conducting classroom sessions of CPBFI-CLASSROOM and CPBFI-BLENDED, specifically (a) one class room, equipped with a projector, a sound system and a white-board with a seating capacity of at least 45 students, (b) one computer room, equipped with computers having MS Office software and high-speed internet connection, with a seating capacity of at least 25 students, for conducting the online assessment tests (c) one assembly hall with a capacity of around 60 persons and 3 interview rooms, for one day per batch, for conducting CPBFI HR Workshop. PARTNER INSTITUTE shall also provide basic stationery required for training purposes such as marker pens, chart sheets, chalks etc.



- iii. The PARTNER INSTITUTE shall appoint a Coordinator for every CPBFI batch, with following responsibilities;
  - a. To motivate and encourage students to extract maximum benefit from CPBFI.
  - b. To provide necessary support to the CPBFI Official Training Partner for planning and conducting the program.
  - c. To conduct online pre-assessment and post-assessment tests for every batch.
  - d. To ensure that the classes are conducted as per pre-defined schedule.
  - e. To ensure that all students are regularly attending the classes.
  - f. To maintain daily attendance of students.
  - g. To attend few classes as an observer and provide feedback to FINSERV about the training quality.
  - h. To ensure discipline and good conduct from the students.
  - i. To support FINSERV team to conduct CPBFI HR Workshop for every batch.
  - j. To submit required college information as per Annexure 3 to FINSERV coordinator.
- iv. The PARTNER INSTITUTE shall issue an appointment letter to the Coordinator as per format prescribed in Annexure 4 of this MOU. The PARTNER INSTITUTE shall submit the appointment letter, duly authorized by the Principal of the PARTNER INSTITUTE and accepted by the Coordinator, to FINSERV before commencement of every CPBFI Batch.
- v. FINSERV shall be responsible to design and continuously improve the CPBFI programme structure, including adding or deleting courses, changing pedagogy or modifications to the programme duration.
- vi. FINSERV shall be responsible to arrange faculty, with requisite expertise and experience, through any of its CPBFI Official Training Partners. FINSERV shall provide necessary details of the concerned CPBFI Official Training Partner to the PARTNER INSTITUTE at least 2 weeks before start of every batch. FINSERV shall be responsible to arrange the online training platform for conducting CPBFI-ONLINE and CPBFI-BLENDED.
- vii. FINSERV and the PARTNER INSTITUTE, shall be responsible for award of "Certificate of Completion" at the completion of CPBFI to all successful candidates who meet eligibility criteria viz. requisite attendance and credits in the examinations conducted during CPBFI.
- viii. FINSERV, as part of its CSR, shall bear the full cost of faculty deployed by its CPBFI Official Training Partner, to ensure that CPBFI is affordable to students belonging to economically weaker sections of the society.
- ix. FINSERV along with its chosen academic partner/s, shall conduct an online examination at the end of CPBFI. Only students who pass this examination and have requisite attendance shall be eligible to receive the "Certificate of Completion". This examination shall be in addition to all other examinations conducted by the CPBFI Official Training Partner during CPBFI.
- x. The PARTNER INSTITUTE shall display the FINSERV name and logo prominently in all marketing and publicity material, notices for students and all other internal and external communications, in paper form or otherwise, relating to CPBFI.
- xi. Any other use of FINSERV brand names by the PARTNER INSTITUTE shall require prior written consent from FINSERV.
- xii. The PARTNER INSTITUTE shall provide to FINSERV, necessary information about all the students of CPBFI, in the format specified by FINSERV in Annexure 1. FINSERV shall be free to contact the students directly for the purpose of monitoring the impact of CPBFI and the career progression of students.



- xiii. The PARTNER INSTITUTE shall not conduct CPBFI or a programme with identical course structure except in partnership with FINSERV.
- xiv. The PARTNER INSTITUTE shall be solely responsible to comply with regulations of University Grants Commission or any other authority regulating educational activities in India. The PARTNER INSTITUTE agrees that FINSERV shall not have any liability including monetary or otherwise, in the event of any regulatory action taken against the PARTNER INSTITUTE in respect of conducting this programme. The PARTNER INSTITUTE agrees to fully compensate FINSERV in case an action is taken against FINSERV by any such regulatory authority in respect of conduct of CPBFI by the PARTNER INSTITUTE under this MOU.
- xv. The PARTNER INSTITUTE shall be solely responsible for payment of GST or any other taxes that may be applicable, in respect of fees collected by the PARTNER INSTITUTE for CPBFI and FINSERV shall not have any liability towards the same. The PARTNER INSTITUTE agrees that FINSERV shall not have any liability, monetary or otherwise, in the event of any action is taken against the PARTNER INSTITUTE by any tax authorities. The PARTNER INSTITUTE agrees to fully compensate FINSERV in case any action is taken against FINSERV by any such tax authority in respect of conduct of CPBFI by the PARTNER INSTITUTE under this MOU.
- xvi. The PARTNER INSTITUTE shall submit the information specified in Annexure 3 before commencement of every batch to FINSERV.

#### 4. Batch Strength:

The parties agree that, each batch shall consist of minimum 45 and maximum 60 students. FINSERV and the PARTNER INSTITUTE may mutually decide to start a batch with less than 45 students.

#### 5. Term of the MOU:

The term of this MOU is for a period commencing from signing of this MoU till end of March 31, 2024, except Clause 3(xiii) and Clause 14, which shall continue to be in force for a further period of 3 years from the date of termination of this MOU. The parties may decide to further extend the term of this MOU by mutual consent on such terms and conditions as may be agreed between them.

#### 6. Course fees:

- i. PARTNER INSTITUTE shall charge a non-refundable fee of Rs. 1,000 (Rupees One Thousand only) plus applicable GST and other taxes, to each of the students of CPBFI towards the course fees. The fee payable by each student shall not be less than Rs. 1,000 (Rupees one thousand only) plus applicable taxes and shall not exceed Rs. 3,000 (Rupees three thousand) plus applicable taxes. The fees specified here shall be valid for two years from signing of this MOU. The fees shall be reviewed on completion of this period and parties may mutually agree to revise the same from time to time.
- ii. On successful completion of every batch (i.e. If the overall attendance of the students is in excess of 75%) of CPBFI-CLASSROOM and CPBFI-BLENDED, FINSERV shall pay an amount of Rs. 500 (Rupees Five Hundred only) per student to the PARTNER INSTITUTE as a fee subsidy. The fee subsidy shall be paid by FINSERV within 2 weeks from completion of every batch and submission of bank account information as per Annexure 3. The method for calculating the overall attendance in respect of CPBFI batches, is included in Annexure 2.
- iii. The PARTNER INSTITUTE has agreed to suitably remunerate the coordinator and other staff members for their effort towards successful conduct of CPBFI Batch.



- iv. The PARTNER INSTITUTE, may at its own discretion, waive the fees of students from economically weaker sections, provided the number of such students does not exceed 15% of total enrolment in the respective batch.
- v. The PARTNER INSTITUTE shall ensure that no student shall be allowed to attend CPBFI without paying the full fees except those permitted under sub-clause iv above.
- vi. The PARTNER INSTITUTE shall submit to FINSERV, before commencement of any batch, extracts of bank statement or copies of cash receipts or a letter from the Principal or Vice-Principal confirming collection of fees from every participant.

7. Duration and contents of CPBFI:

- i. CPBFI shall commence from March 2021. The said Programme will involve training of about 100 hours.
- ii. The PARTNER INSTITUTE has agreed to mobilize, on best effort basis, at least 40 students in first academic year and at least 80 students from second academic year onwards. The PARTNER INSTITUTE shall decide the batch schedule and timings and inform the schedule to FINSERV at least 45 days before commencement of the batch.
- iii. FINSERV shall arrange to make the faculty available as per the schedule informed by the PARTNER INSTITUTE.
- iv. Detailed schedule of the lectures and practical shall be given in advance to students before commencement of CPBFI.

8. Place of teaching:

- i. The CPBFI classroom teaching and practical shall be conducted at Dayanand College of Commerce, Latur by the CPBFI Official Training Partner, for up to four hours a day on such days, dates and at such timings as may be mutually decided between the parties.

9. Eligibility for CPBFI:

- i. Any student who is studying in the final year of Graduation Programme or pursuing any post-graduation programme shall be eligible to apply for admission to CPBFI.
- ii. Additionally, any fresh graduate i.e. a graduate with less than 2 years of work experience or no work experience, shall also be eligible to apply for admission to CPBFI.
- iii. Only candidates who are less than 27 years old, on the date of application, are eligible to apply for admission to CPBFI.
- iv. The PARTNER INSTITUTE shall select the final list of candidates for admission based on the criteria mutually agreed upon by the PARTNER INSTITUTE and FINSERV from time to time.

10. Discipline and right to expel:

- i. The students of CPBFI-CLASSROOM and CPBFI-BLENDED shall be subject to rules of discipline/code of conduct of the PARTNER INSTITUTE during course period. In case of CPBFI – ONLINE, the students shall be subject to rules of discipline/code of conduct of the CPBFI Official Training Partner.



- ii. If the concerned CPBFI Official Training Partner observes a breach of code of conduct by any student, it shall immediately report the same to the CPBFI Coordinator for necessary action.
- iii. If any participant commits breach of code of conduct of the PARTNER INSTITUTE, the faculty shall have full authority to expel such student for the remaining duration of CPBFI.

**11. Faculty:**

- i. FINSERV shall be solely responsible for arranging, through a CPBFI Official Training Partner, faculty, with requisite industry and teaching experience, and conducting CPBFI efficiently and effectively. The PARTNER INSTITUTE shall not be responsible for making any payments to the faculty of the CPBFI Official Training Partner.
- ii. Some of the lectures of CPBFI may be conducted by the experts from FINSERV as per the understanding between the parties. However, the PARTNER INSTITUTE shall not be liable to pay any amounts to FINSERV towards the said lectures and no amounts shall be deducted from the amounts payable to the PARTNER INSTITUTE.

**12. Certification:**

FINSERV and the PARTNER INSTITUTE shall issue a "Certificate of Completion" in "Certificate Programme in Banking, Finance and Insurance" to the eligible students of CPBFI-CLASSROOM and CPBFI-BLENDED. The certificates shall be printed by FINSERV and shall carry the logos of FINSERV, the PARTNER INSTITUTE and the concerned CPBFI Official Training Partner.

FINSERV shall issue a "Certificate of Completion" in "Certificate Programme in Banking, Finance and Insurance" to the eligible students of CPBFI-ONLINE. The certificates shall be in digital format and shall carry the logos of FINSERV, the PARTNER INSTITUTE and the concerned CPBFI Training Partner.

**13. Further Agreements:**

The parties agree that, they may mutually discuss and enter into further agreements, if needed.

**14. Confidentiality:**

- i. The Parties agree to maintain strict secrecy and confidentiality regarding any and all Confidential Information exchanged or to be exchanged between them in relation to this MOU.
- ii. The PARTNER INSTITUTE agrees that all the course material provided by FINSERV or the CPBFI Official Training Partner, including but not limited to CPBFI structure, curriculum, lesson plans and evaluation methods, shall be deemed to be Confidential Information.
- iii. The PARTNER INSTITUTE agrees that any of FINSERV's technical or business or other information including information given for development of any case studies / development of any program modules / contents, made available by FINSERV or its personnel to the PARTNER INSTITUTE shall be deemed to be Confidential Information.
- iv. The PARTNER INSTITUTE agrees to restrict access and disclosure of Confidential Information to such of their employees, agents, vendors, and contractors strictly on a "need to know" basis, to maintain confidentiality of the Information disclosed to it in accordance with this clause.



- v. Information and material disclosed and provided by each party to the other party in pursuance of or in connection with performance of its obligation under this MOU shall, at all times, remain the sole and exclusive property of the disclosing Party.

**15. Intimation about cancellation/postponement of CPBFI:**

- i. If due to any cogent reasons, it appears to the PARTNER INSTITUTE that it is unable to arrange any batch as per schedule, the PARTNER INSTITUTE shall intimate about its inability to FINSERV at least 30 days in advance and the parties shall decide further schedule of CPBFI by mutual consent. FINSERV may decide to complete such batches through online classes.
- ii. However, if such postponement or cancellation is necessitated due to any last minute, unforeseen and unavoidable circumstances like Act of God, civil commotion, strike, bandh, disruption of traffic, epidemic, war, aggression, change in Government Policy or any other similar circumstances, the PARTNER INSTITUTE shall intimate the change in schedule as early as possible after such circumstances as stated above have arisen. In such circumstances, the PARTNER INSTITUTE shall not be held liable for payment towards any loss or damages caused to FINSERV due to delay in its schedule.
- iii. If for any reason, FINSERV, decides to discontinue support for CPBFI, it shall give a written notice to the PARTNER INSTITUTE, 30 days in advance. Such notice shall not impact any batch which is already in progress on the date of notice and the terms of this MOU shall continue to apply to the running batches.

**16. Amendment/Termination:**

- i. Any amendment to the terms of this MOU can only be made by mutual consent of the parties.
- ii. This MOU may be terminated by either party, for breach of terms and conditions of the present MOU or otherwise, by a written notice of at least one (1) month in advance. Such notice of termination shall not interfere with the batches underway at the relevant time. Such batches shall be allowed to continue until their conclusion.
- iii. Both the parties agree that Finserv shall have the right of terminating this MOU without any notice to the PARTNER INSTITUTE, if the PARTNER INSTITUTE charges a fee exceeding the amount prescribed under Clause 6(i) of this MOU. In such event, the batches underway at the relevant time, may also be terminated by FINSERV, unless the PARTNER INSTITUTE refunds the excess fee charged to every student of the batch.

**17. Applicable Law and Dispute Settlement:**

- i. This MOU shall be governed by the Laws of India.
- ii. Any dispute arising between the parties in connection with or arising out of the performance of mutual obligations under this MOU shall be resolved by mutual discussion and consultation. If the dispute remained unresolved even after 30 days, then the dispute shall be referred to the Principal of Dayanand College of Commerce and Mr. V. Rajagopalan, President (Legal and Taxation), Bajaj Finserv Limited. The decision of the principal of Dayanand College of Commerce and Mr. Rajagopalan shall be final and binding on both parties.



18. Originals:

This MOU is executed in counterparts, each of which shall be deemed to be original and retained by each of the Parties but together they shall constitute one and the same MOU.

IN WITNESS WHEREOF, the Parties hereto have put their hands the day, month and the year first hereinabove mentioned.

For Dayanand College of  
Commerce



Name: Dr. Shriram S Solanke  
Designation: Principal

**Dayanand College of Commerce,**

**LATUR**  
*Ishtak*  
*Dagdu Shewale*

Witness  
Full Name:  
Designation:

For Bajaj Finance Limited



Name: V. Rajagopalan  
Designation: President (Legal and  
Taxation)

Witness  
Full Name: Ajay Sathe  
Designation: Group Head –  
Customer Experience and CSR

For Bajaj Finserv Limited



Name: V. Rajagopalan  
Designation: President (Legal and  
Taxation)

Witness  
Full Name: Ajay Sathe  
Designation: Group Head –  
Customer Experience and CSR





### Annexure 1: Format for submission of student information

The PARTNER INSTITUTE shall provide the following information in respect of every student of CPBFI

1. **Full Name:**
2. **Gender:**
3. **Academic qualification:** If already graduate mention the degree. If pursuing graduation, mention the degree for which studying.
4. **Status:** Mention "Complete" if the candidate is already a graduate. Mention "Pursuing" in case of final year students.
5. **Date of Birth:** in DD/MM/YYYY format
6. **Mobile Number:**
7. **Email Address:**

### Annexure 2: Methodology for Calculating Overall Attendance of the Batch

The steps and formula for calculating overall attendance are as under.

1. Enrollment: Number of students who have registered and paid fees for CPBFI
2. Drop-outs: Number of students who stopped attending CPBFI during the batch
3. Regular students: Enrollment minus Drop Out
4. Total available student days: Number of regular students multiplied by total duration of CPBFI (number of days. E.g. 40 days)
5. Actual student days: Sum of days attended by each regular student.
6. Overall attendance (%) = Actual Student Days / Available Student Days X 100

Example: In a CPBFI batch 43 students registered and paid fees. By end of first week 3 students stopped attending the batch. The batch was conducted for 40 days. Out of the 40 regular students – 10 attended every class, 15 attended for 35 days, 10 attended for 33 days and 5 attended by 30 days. Overall attendance will be calculated as under.

Enrollment: 43

Drop-out: 3

Regular students: 40


Available days: 40 X 40 i.e. 1600

Actual days: (10 X 40) + (15 X 35) + (10 X 33) + (5 X 30) = 400 + 525 + 330 + 150 = 1405

Overall attendance: (1405 / 1600) X 100 = 87.81%



**Annexure 3: Information required by FINSERV before commencement of every batch**

Sr.	Information Required
1	<p>Basic information about the PARTNER INSTITUTE viz.</p> <p>Name : <b>Dayanand College of Commerce, Latur</b>  Year of establishment : <b>1961</b>  Name of the educational society : <b>Dayanand Education Society, Latur</b>  Contact details : <b>(02382)- 221349, Cell- 9420438712</b>  Website URL : <b>www.dcomm.org</b>  NAAC rating : <b>B++</b>  Total number of students (by stream) : <b>B.Com.- 1693, M.Com.- 914, BCA- 281, BBA- 204, B.Voc.- 62</b>  Total final year students (by stream) : <b>B.Com.- 545, M.Com.- 434, BCA- 46, BBA- 30.</b></p>
2	<p>Coordinator Details viz.</p> <p>Name : <b>Prof.Dagdu J.Shaikh</b>  Designation : <b>Assistant Professor and Training &amp; Placement Officer</b>  Department (Commerce/Science etc.) : <b>Commerce</b>  Contact details: Mobile and Email Address : <b>Cell- 9420438712,</b>  <b>E-mail ID: dagdu2011@gmail.com</b></p>
3	<p>Bank Details for payment of subsidy viz.</p> <p>Beneficiary Name : <b>Principal, Dayanand College of Commerce, Latur</b>  Bank Account number : <b>20102204206</b>  Bank Account Type: (Saving/current) : <b>Saving</b>  Bank Name : <b>Bank of Maharashtra</b>  Branch : <b>MIDC, Latur</b>  IFSC Code : <b>MAHB0000928</b></p> <p>Permanent Account Number of the college (PAN): <b>AAATD8003E</b></p> <p>Please provide scanned copy of a cancelled cheque and PAN Card along with the above information</p>
4	<p>High resolution logo of the college for printing on the Certificate/CPBFI brochures etc.</p>  <p>Ai, JPEG, PNG, PDF Format. The image should be high resolution.</p>
5	<p>Brief write up about the institute – for inclusion on CPBFI website, CV book etc.</p> <p>At the time of liberation of Hyderabad from the clutches of Nizam in 1948, the five districts of the region had minimum facilities of education up to just the matriculation level. For higher education, students had to go to big cities like Pune, Mumbai or Hyderabad. The common students of the region could hardly afford this. After the independence, the most urgently felt need was to facilitate the people with good and affordable education to make them educated and able citizens of India. Taking into account the poor facilities of education in Marathwada region, the philanthropist, reputed merchant community of Latur, decided to establish higher education society at Latur. The founders established Dayanand Education Society (DES) and commenced Dayanand College in 1961 with Arts, Commerce and Science disciplines. In 1967, Science College got separated, while in 1971 Arts and Commerce became independent colleges.</p> <p>In 1961, the then Governor of Maharashtra Shri. Shriprakash set the founding stone of the building of DES and today it has branched itself into almost a mini University. The society's</p>



22 acres of spacious campus incorporates independent spacious buildings of eight colleges, Laboratories, boys' and womens' hostels and library building. A spacious canteen, a grand auditorium, society office, many well equipped play grounds, indoor stadium and lush greenery add to the educational environment of the campus. The parents crave to enroll the future of their children in the campus. The staff feels immensely honoured in serving this society.

Initially Dayanand College of Commerce was permanently affiliated to Marathwada University, Aurangabad up to 1995 and then to Swami Ramanand Teerth Marathwada University, Nanded. The college is recognized under 2 (f) and 12 (b) of the UGC Act. Started with the objective of offering good educational facilities at affordable costs to the common students, Today it is serving the under privileged and vulnerable section of the society. There are more than 75% of the enrolled students in the college from socially and economically backward sections, minority and rural areas.

The college offers 9 academic programmes, comprising of 06 UG, 1 PG level, 2 Ph.D. and 11 Value-added courses.



Establishment Year : 1961  
NAAC Reaccredited : B++ Grade  
III Cycle



Phone No. : (02382) 222602, 221602  
(02382) 221349  
E-mail : dcomm@rediffmail.com

Dayanand Education Society's

# Dayanand College of Commerce, Latur

*We build excellent careers*

(Affiliated to - Swami Ramanand Teerth Marathwada University, Nanded.)

**Laxmiraman Lahoti**  
President

**Ramesh Biyani**  
Secretary

**Dr. Shiram Solanke**  
M.Com., LL.B., M.Phil., Ph.D.  
Principal

Ref. No. :

Date : 23/03/2021

To  
Prof. Dagdu J. Shaikh  
Assistant Professor and Training & Placement Officer,  
Dayanand College of Commerce, Latur.

Subject: Your appointment as the official coordinator for the Bajaj Finserv CPBFI Programme

Dear Sir,

I am pleased to inform you that you have been appointed as the official coordinator for conducting Bajaj Finserv's CPBFI Programme in our college. Congratulations!


As official coordinator of the CPBFI programme, you will be responsible for ensuring that the programme is successfully conducted in our college, in accordance with the terms and conditions prescribed in the MOU signed between our Institute and Bajaj Finserv Limited and Bajaj Finance Limited. Your specific responsibilities are mentioned in Clause 3(iii) of the said MOU. You will also abide by the other terms of the MOU, specifically those relating to confidentiality of information.

The college will be pay you a consolidated amount of Rs.10,000/- (Rupees Ten thousand only) for every successful batch of CPBFI, coordinated by you. This amount shall be subject to applicable taxes.

This appointment is valid for the academic year 2020-2021, subject to satisfactory performance.


Kindly confirm your acceptance to this appointment by signing this letter.

For: Dayanand College of Commerce, Latur

  
Authorized signatory  
(Dr. S. S. Solanke)

Principal  
Dayanand College of Commerce,  
LATUR.

I agree to the terms of this appointment letter.

  
Coordinator  
( Prof. Dagdu J. Shaikh )  
Assistant Professor and Training & Placement Officer

Establishment Year : 1961  
NAAC Reaccredited : B++ Grade  
III Cycle



Phone No. : (02382) 222602, 221602  
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**Dr. Shiriram Solanke**  
M.Com., LL.B., M.Phil., Ph.D.  
Principal

Ref. No. : P/mc/2021-22/865

Date : 07/01/2022



Friends Union For Energising Lives (FUEL)  
Creating Jobs and Future

### Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered on 2021- 2022 by and between:

**Dayanand College of Commerce** located at Barshi Road, Khadgaon Road, Latur (Maharashtra) 413512, Affiliated to Swami RamanandTeerthMarathwada University, Nanded.

Initially Dayanand College of Commerce was permanently affiliated to Marathwada University, Aurangabad up to 1995 and then to Swami RamanandTeerthMarathwada University, Nanded. The college is recognized under 2 (f) and 12 (b) of the UGC Act. Started with the objective of offering good educational facilities at affordable costs to the common students, Today it is serving the under privileged and vulnerable section of the society. There are more than 75% of the enrolled students in the college from socially and economically backward sections, minority and rural areas. The college offers 9 academic programmes, comprising of 06 UG, 1 PG level, 2 Ph.D. and 11 Value-added courses.

**दयानंद शिक्षण संस्था, लातूर**  
And

**Friends Union for Energising Lives** (hereinafter referred to as FUEL) duly registered under the Indian Trusts Act 1882, and having its office at FUEL, Forest Trails Township, Near Sales office, Paranjape Schemes, Near Manas Lake, Paud Road, Bhugaon, Pune, Maharashtra 412115.

This MoU is drawn up and agreed upon to establish the cooperation between Dayanand Commerce College and FUEL to bridge the divide that exists between industry and academia in the skill ecosystem and provide Skilling support to the youth to enhance their employability.

## Background and Purpose of Parties Involved

Dayanand College of Commerce, Latur located at Barshi Road, Khadgaon Road, Latur (Maharashtra) 413512. Our mission statement is "We build excellent careers". The students aspiring to have a commerce, management or computer degree are career oriented. C.A., C.M.A., C.S., M.B.A., M.C.A. Entrepreneurship and Businessmen etc. are the attractive career choices before them. The college makes all possible efforts to build their excellent careers. We not only educate our students to earn bread and butter but also for their holistic personality development by inculcating values which helps healthy and happy voyage in the society. The aim behind developing holistic personality is to contribute in making emotionally intelligent society and the nation building. The college fulfills the ultimate goal by educating the society to empower economically, educationally and socially. All the activities are oriented towards the vision and mission for which the college is committed.

- a Friends Union for Energising Lives-FUEL, a credible non-profit organization which provides Career Guidance and Skilling to the students throughout India. FUEL has received the highly prestigious Ashoka Fellowship which is awarded to leading social entrepreneurs for their exemplary solutions to social issues.

FUEL aims to work for the Mission 2021 as envisioned by Dr. APJ Abdul Kalam for FUEL to reach career guidance support to over 1 crore students. FUEL believes that through the provision of essential life skills; Indian youth can achieve excellence in their professional life. It has a track record of several years, having already reached 1 million students across India, and is supported by India's leading corporate's and foundations.

Recently FUEL had a great opportunity to interact with the Hon'ble Prime Minister of India Shri. Narendra Modi during the "Champions of Change" event organized by the Niti Ayog from PMO's office in Delhi.

### Significant Recognition

- Appreciated by Hon'ble President of India Shri. Ram Nath Kovind

Vision: FUEL has a vision to empower the youth and enable them to become the torch bearers of tomorrow.

### Goals:

- To reach students through career counseling and guidance over 1 crore (10 million) students
- To support mechanics & drivers through trainings for better sustainability & livelihood

## Context of the MoU

Dayanand College of Commerce consistent efforts towards integrated development of Youth as agents of change and expertise of FUEL and its years of experience in the field brought the two parties together. Realizing the skill gap that exists and ensuring that India's huge demographic dividend should not become demographic burden, both the parties thought to come together for more meaningful and sustainable intervention in the lives of youth.

### Scope of Work

- a. To establish, a cooperative arrangement towards - strengthening the identified objectives.
- b. Review and co-create initial roadmap for students in the Dayanand College of Commerce for improvement in the employability potential through interventions such as Aptitude training and Future Skill Development.
- c. Establish a mechanism for formulation of strategy and review of progress in mutual consultation with each other with intent to bring efficiencies in the existing schemes through convergence of efforts.

### Roles and Responsibilities

#### FUEL's Roles and Responsibilities:

- a. To deliver Aptitude Training and Future Skill Development with the support of Corporate Social Responsibility.
- b. Mapping of student on skill development, education, and entrepreneurship.
- c. To facilitate employment to the skilled student with the support of industry.

#### Dayanand College of Commerce's Roles and Responsibilities:

- a. Facilitate co-creation and execution of agreed plan with FUEL.
- b. Facilitate functioning of the persons engaged by the FUEL in the project
- c. To share required policy inputs and data with FUEL.
- d. Assist FUEL in connecting with industry.
- e. Assist FUEL in establishing Center of Excellence in University premises.

### Terms and Conditions

- a. This Memorandum shall commence from the date of its signing and shall continue for a period of one (1) year from the date thereof and be automatically renewed for successive periods of one (1) year, unless either Party notifies in writing to the other Party of its intention to terminate this MOU ninety days in advance.
- b. This Memorandum is not a legally binding contract and under no circumstances does this Memorandum subject either of the Parties to liability for breach, whether material or minor, of contract or any other liability under national or international law or any other applicable law.
- c. The Parties may nominate an identified individual to establish a "Joint Working Group" to manage and execute the cooperative activities mentioned in this MOU.
- d. Parties may use other party's logo/branding only after prior permission from each other.

Contract Part 1

Friends Union for Energising Lives (FUEL)

Forest Trails Township, Near Sales office,  
Paranjape Schemes, Near Manas Lake, Paud  
Road, Bhugaon, Pune, Maharashtra 412115.

Tel.: 7219602048

Email: ceo@studentsfuel.org

Dayanand College of Commerce

Barshi Road, Khadgaon Road, Latur (Maharashtra)  
413512,

Tel.: 9420438712

Email: dccplacementcell2018@gmail.com

This MoU is prepared in two identical copies. Each Party holds one original copy duly signed by the competent authority.

Signed & Date:

For and on behalf of:

Friends Union for Energising Lives (FUEL)

Ketan Deshpande



Founder Chairman and CEO, FUEL



Dayanand College of Commerce



Dr. Shiram Solanke  
**PRINCIPAL**

Dayanand College of Commerce,  
LATUR.

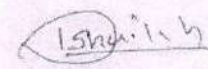
Principal

Witness:

  
Mayuri Rajee

COO, FUEL

Witness:

  
Prof. Dagdu Sraikh

TPO or Head Corporate Relation



Establishment Year : 1961  
NAAC Reaccredited : B++ Grade  
III Cycle



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President

**Ramesh Biyani**

Secretary

**Dr. Shriram Solanke**

M.Com., LL.B., M.Phil., Ph.D.

Principal

Ref. No. : P/1MC/2021-22/864

Date : 07/01/2022

## Letter of Understanding (LOU)

Between

CSRBOX Foundation

And

Dayanand College of Commerce, Latur

This Letter of Understanding (LOU) is effective from 28/12/2021, is entered into by and between

CSRBOX Foundation (SMEC Trust) having its corporate office at 806-808, Shivalik Satyamev, Bopal,  
Near Vakil Saheb Bridge, Ahmedabad, Gujarat, India 380051

And  
IBM

(Hereinafter referred to as "IBM SkillsBuild Country Partner-CSRBOX Foundation")

### Recitals

- I. Whereas, IBM SkillsBuild represented by its country partner for India-CSRBOX Foundation, is a skill building & learning digital platform where users can achieve industry relevant skills, get IBM certified badges & seek employment opportunities for Free.
- II. Dayanand College of Commerce, Latur is a college affiliated to the Swami RamanandTeerthMarathwada University, Nanded.

### Objectives

The objective of this LOU is to mutually complement both of the above parties' energies, outreach and efforts to curate opportunities of collaborations, sharing of knowledge resources and jointly work on building capacities of the users through the IBM SkillsBuild Platform.

## Duration

This LOU is initially for one year duration w.e.f. 28/12/2021.

## Operational Aspects

Where IBM SkillsBuild will on-board 'Dayanand College of Commerce' as the 'Partner' for IBM SkillsBuild platform, and work closely with Dayanand College Team to leverage their beneficiaries/learner base of atleast 300 students/beneficiaries and other important stakeholders to build industry relevant skills set & enhance employability prospect of students/ learners by providing market-linked skills. IBM SkillsBuild Country Partner-CSRBOX Foundation will facilitate the on-boarding of learners (students) on the platform, while Dayanand College will appoint a Point of Contact that will motivate and facilitate engagement (each learner initiates/completes at least one short course on IBM SkillsBuild Platform) of learners in a phased manner as mentioned below.

Engagement of Learners on the Platform:

- Phase I- 20% learners on the IBM SkillsBuild platform within 30 days of students' onboarding.
- Phase II- 50% learners engagement within the period of one year.

In order to maintain the desired level of social media outreach, each party promises to follow the branding guidelines for social media amplification sent as a part of the communication package. With respect to the social media outreach, each party will also appoint an appropriate person(s) to represent its organization.


## Termination and Extension of LOU

The partnership covered by this LOU shall terminate upon completion of the agreed upon period. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect, if there is no resolution available for the breach. This LOU can be extended further as per the mutual agreement between the parties.

## Financial Aspects

This LOU is of non-financial in nature where there is no financial transaction or provisioning involved.

The terms and provisions in this LOU also apply to any subsequent Addendum to this agreement. IN WITNESS WHEREOF, the parties hereto have executed this LOU on the day 28/12/2021.

  
Dr. **PRINCIPAL** Inke  
Dayanand College of Commerce,  
Dayanand College of Commerce  
Barshi Road, Prakash Nagar,  
Latur, Maharashtra,  
Pin-413512

  
**Manoviraj Singh**  
Project Manager  
For IBM Skills Build (CSRBOX Foundation)  
806-808, Shivalik Satyamev,  
Bopal, Near Vakil Saheb Bridge,  
Ahmedabad, Gujarat, India 380051



महाराष्ट्र MAHARASHTRA

© 2022 ©

37AA 556361

या करणासाठी जमीन मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी वापरणे  
मुद्रांक खरेदी केलेल्यापुढे 6 महिन्यात वापरणे बंधनकारक आहे

अनु. क्र. 86062 दि. 10 FEB 2023

मु.शु.रक्कम- 100/-

दस्ताचा प्रकार- AFFIDAVIT

दस्त नोंदणी करण्यात आलेला पत्ता: शिव/जवही -

मिळवणीचे दर्जा-

मुद्रांक विकत घेणाऱ्याचे नांव- Star Health & Allied Insurance Co. Ltd.

पत्ता- Millennium Tower Bhandarkar Rd Pune

दुसऱ्या पक्षाकाराचे नांव-

हस्ते व्यक्तीचे नांव व पत्ता- Rahul walve Shivane pure-2

नितीन एन. गांधी (परवाना नं. 2209048)

शा.प. नं. 29, केदार एम्पायर,

कर्जरोड, पुणे-३८ फोन-२५४६३४८४ हस्ते/मुद्रांक विकत घेणाऱ्याची



08 FEB 2023

प्रथम मुद्रांक लिपीसत  
कोषागार पुणे कनि

### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the MoU) is entered into on this the \_\_\_\_\_.

By and Between

STAR HEALTH AND ALLIED INSURANCE COMPANY LTD. having its registered office at No:1, New Tank Street, Valluvar kottam High

ml alle

Road, Nungambakkam, Chennai- 600034 a company duly incorporated under Companies Act 1956 and licensed by Insurance Regulatory and Development Authority of India to carry on the business of Health Insurance bearing License no 129 represented by its , (Hereinafter referred to as '**Star Health Insurance**', the company which expression, unless excluded by the subject or context shall include its successors-in-office, administrators and assigns).

**AND**

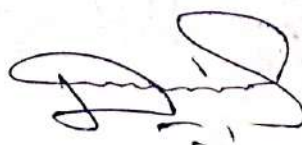
**Dayanand College Of Commerce, Latur** a Premier Institution Operating from Latur and represented herein by its Principal, .(Dr.) R.S. Pawar, (Hereinafter referred to a institution which expression, unless excluded by the subject or context shall include its successors-in-office, administrators and assigns).

(Star Health Insurance and Dayanand College Of Commerce, Latur are hereinafter jointly referred to as '**Parties**' and individually as '**Party**')

The Star Health Insurance and the College have come to an understanding to conduct the Vocational/Elective course for promoting insurance awareness and enhancing employment opportunities for the students in Health Insurance Sector. Star Health Insurance will be the operational institution responsible for implementing the proposed certificate course governed by this MoU.

**WHEREAS** the **Dayanand College Of Commerce, Latur** a premier College in academics for educating the students for degrees School of





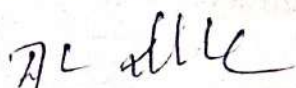
Commerce & Management Studies. The Star Health Insurance and College agree that collaboration and co-operation between themselves will promote more effective use of their resources for mutual interest in enhancing opportunities for students. Both Parties being legal entities have decided to sign this MoU based on mutually agreed terms and conditions.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERE TO AGREE AS HEREINUNDER:**

### **1. CO-OPERATION**

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 Star Health Insurance shall facilitate effective utilization of the intellectual capabilities of their faculty and their resources in developing syllabus/course modules and conducting capacity building, keeping in view the needs of the students. The College shall provide the required support for the smooth implementation of the above.





1.3 The general terms of this understanding shall be governed by this MoU and this MoU shall represent entire understanding as to the subject matter hereof and shall supersede any prior correspondence exchanged understanding between the Parties in this regard.

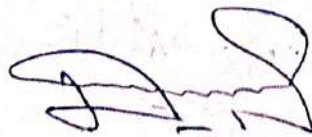
## 2. SCOPE OF THE MoU

2.1 **Programme:** Under this project Star Health Insurance will collaborate with the College jointly to offer programs for enrolment of students in the Vocational/Elective course offered by College. The Star Health Insurance in consultation with the College will introduce the vocational/elective course for Health Insurance through Online Platforms/Offline classroom sessions at College premises, depending upon circumstances. Both parties undertake close co-operation so as to ensure major benefit to student community to enhance their knowledge and skills. The curriculum shall be devised by Star Health Insurance Training and to be approved by the College as per norms.

2.2 **Eligibility:** They should have completed 18 years of age at the time of joining the course. In view of online classes, those having uninterrupted access to internet facility shall be given priority.

2.3 **Hours of Coverage:** The duration of course would be for 35 hours.

2.4 **Financial Commitments:** The First Party shall bear the expenses of the Faculty/ development and publication of course materials / conducting the course as per regulatory norms. . Star Health



Insurance Company has no objection in the College charging fee as per College norms from Students for enrolling in the vocational course in Health Insurance.

**2.5 Certificate:** The students after completion of the vocational course and on passing prescribed exam as applicable would be eligible for certification.

**2.6** The First Party may consider providing self-employment opportunities to candidates successfully completing the certificate course subject to fulfillment of their eligibility under Regulations.

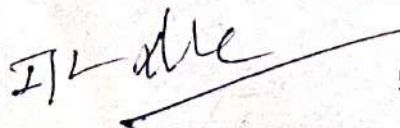
**2.7** The Student who takes up this certificate course offered by the College after their successful completion of IC 38 exams shall take up appointment as Agent with Star Health Insurance, if they so desire.

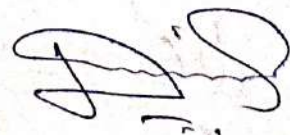
### **3. OBLIGATIONS OF THE PARTIES**

#### **Obligations of the College:**

The College undertakes to:

- A. Identify the students interested/willing to participate in the Vocational/Elective Course on Health Insurance.
- B. Appoint focal points to coordinate with Star Health Insurance concerning all aspects of implementation of the course for its smooth functioning in College and constituent Colleges as applicable.
- C. Monitoring Attendance - College shall monitor the attendance of the students enrolled for the course and share the same with Star





Health Insurance, as per prescribed frequency mutually agreed upon.

- D. To ensure no absenteeism or cancellation of sessions planned for the smooth conduct of the course.
- E. The College shall ensure that students should attend the examination conducted by Insurance Institute of India without fail.
- F. On being declared passed, distribute certificates to the students who have successfully completed the course.

**Obligations of Star Health Insurance :**

- A. Star Health Insurance Training shall be fully responsible for the preparation of the course curriculum and course design. Star Health Insurance Training shall be responsible for conducting the health insurance course. Star Health Insurance Training shall conduct the course for a total period of 35 hours.
- B. The period in which it will be covered and the Number of sessions per week per day will be arrived at, as mutually agreed upon with the Second Party.
- C. Training will be conducted on Zoom online or Offline platform to start with.
- D. The course will be delivered in Hindi/Marathi/English.







- E. The trainers would be provided by the Star Health Insurance .
- F. Printing of course completion certificate, under joint signatures using Star Health Insurance and College Logo/Emblem.

The above list is representative and not exhaustive.

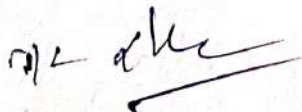
#### **4. SINGLE POINT OF CONTACT**


Each party shall provide the other party with single point of contact (SPOC) for each functional area for all inquiries regarding the implementation of this MoU/conduct of the course. Each party shall accept all inquiries from the other Party and provide timely and coordinated responses.

The First Party appoints Shri. Gaurav Dhokriya, Senior Manager, Pune, Star Health Insurance, as Course Director and SPOC, on its behalf.

#### **5. CONFIDENTIALITY**

Except as otherwise specified herein, each Party expressly undertakes to retain in confidence all information and know-how transmitted to it by the other Party in the course of the relationship governed by this MoU that the Disclosing Party identifies as being proprietary and/or confidential or that, by the nature of the circumstances surrounding the disclosure, sought in good faith to be treated as proprietary and/or confidential by the Receiving Party, including without limitation any information disclosed by insurer and will make no use of such information and know-how except

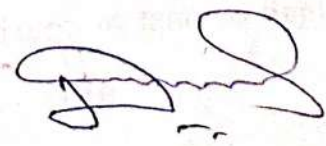
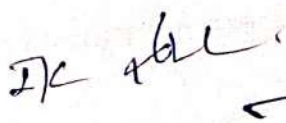




under the terms and during the existence of this MoU. Each Party shall provide such confidential information to the other Party on trust. Both Parties shall treat the terms and conditions of this MoU as confidential; however, either Party may disclose such information in confidence to its immediate legal and financial consultants as required in the ordinary course of that Party's business. The Receiving Party shall take all such steps to prevent unauthorized access to the Disclosing Party's confidential information as it takes to protect its own confidential information. The Receiving Party shall not use the Disclosing Party's confidential information for any purposes other than in connection with performing its obligations or exercising its right under this MoU. However the parties to this MOU may disclose the confidential data if it is required to be disclosed pursuant to an applicable law, rule, regulation, government requirement or a court order. Upon the disclosing party's written request at any time or following the completion or termination of this MoU, the Receiving Party shall promptly return to the Disclosing party provide under or in connection with this MoU, including all copies, portions and summaries thereof. The Receiving Party should not disclose to third party the confidential information provided by the Disclosing party for a further period of 3 years even after the completion of duration of the Course.

**6. OWNERSHIP OF DATA**

The ownership of Courseware and Data provided by the Star Health Insurance would rest with it. The data received by the College from



Star Health Insurance shall, at all times, remain exclusive property of Star Health Insurance .

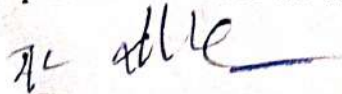
#### 7. LIMITATION OF LIABILITY

The Star Health Insurance shall not be in any manner held liable for

- i) Discharging any financial commitments made by College.
- ii) Any suit on account of demands for infringement of copyright and other laws by the College which have no nexus with the object of the MoU being entered into.
- iii) The College shall ensure that all its software used as a platform of conducting classes is legally authorized. The Star Health Insurance shall not be responsible in any way for any liabilities arising out of use of pirated software.
- iv) Neither Party shall be liable to the other Party for any indirect, incidental, contingent, consequential, punitive, exemplary, special or similar damages, including but not limited to, loss of profits or loss of data, whether incurred as a result of negligence or otherwise, irrespective of whether either Party has been advised of the possibility of the incurrence by the other Party of any such damages.

#### 8. NOTICE

Unless otherwise provided herein, all notices or other communications under or in connection with this Agreement shall be given in writing and may be sent by personal delivery or electronic mail or post or courier or facsimile at the address mentioned in the





recitals. Any such notice or other communication will be deemed to be effective if sent by personal delivery, when delivered, if sent by post, two days after being put in the post and if sent by courier, one day after being handed over to the courier, if sent by electronic mail, when the electronic mail leaves the email server of the sender and if sent by facsimile, when sent to the correct facsimile number (on receipt of a confirmation).

### 9. COMPLIANCE WITH LAWS AND REGULATIONS

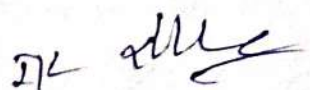
Each Party is obligated to comply with relevant laws and regulations applicable to it.

### 10. PUBLICITY

The parties to this agreement agree that they shall not use the Logo, trademarks, trade name or other proprietary makes of the other party in any advertising, press releases without prior written approval of the other party.

### 11. INDEMNITY

Either party shall indemnify each other and undertake to hold harmless of the other Party from and against any damages, liabilities,



expenses and disbursements / any legal proceedings initiated in respect of or relating to his MoU.

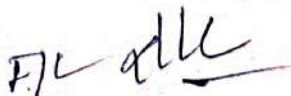
## 12. SEVERABILITY

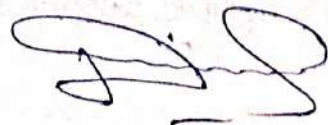
In case of any provision of the MOU be declared illegal, unenforceable in law the parties hereto will cooperate in all ways open to them to obtain substantially the same result as may be possible including taking appropriate steps to amend, modify or alter this MoU if necessary.

## 13. TERM & TERMINATION

13.1 The terms of this MoU shall commence on the effective date of signing and will be valid for a period of one year on mutually agreed terms, during which period the parties will take effective steps for the implementation of this MoU.

13.2 Either party may terminate this MoU by giving 30 days' notice period in writing. Notwithstanding such termination, all the batches of students already admitted into the Certificate Course during the





currency of this MOU, each Party is bound to perform their respective obligations as enumerated under this MoU.

#### **14. AMENDMENT TO THE AGREEMENT**

During the tenure of MoU in operation, circumstances may arise requiring for alteration or modifications which can be done after mutual discussion and agreed upon in writing by the parties.

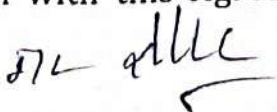
#### **15. FORCE MAJEURE**

It is expressly agreed that neither Party shall be liable for any default, delay or lapse occurring due to reasons of Force Majeure which includes acts of God or any other events beyond the reasonable control of Parties war, strike, theft, tempest, sabotage, fire, floods and droughts; wars, riots, insurrection, acts of the public enemy, terrorism ("Force Majeure Event"); provided, however, that in the event a Force Majeure Event persists for Thirty (30) days or more, either Party shall have the right, but not the obligation, to terminate this Agreement.

#### **16. DISPUTE RESOLUTION**

**16.1. Governing Laws:** This Agreement shall be governed by and construed in accordance with laws in India.

**16.2. Dispute Resolution:** Any dispute arising between the Parties in connection with this Agreement shall at first instance be resolved



amicably between the Parties through mutual discussions failing which each Party hereby agrees to resolve the dispute by referring to the sole Arbitrator appointed by mutual agreement. The Arbitration proceedings will be conducted in accordance with Arbitration and Conciliation Act, 1996. The seat of Arbitration will be at Chennai and cost will be shared by the parties.

**16.3 Jurisdiction:** The courts located in Pune will have exclusive jurisdiction.

For Star Health Insurance



**Mr. Vikrant Kaigaonkar**

Assist. Zonal Manager , Pune Zone

(AUTHORISED SIGNATORY)

For Dayanand College Of Commerce, Latur



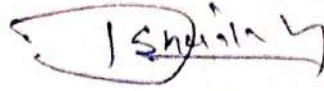
**Dr. R.S. PAWAR**


Principal

(AUTHORISED SIGNATORY)

<b>Mr. Vikrant Kaigaonkar</b>	<b>Dr. R.S.PAWAR</b>
Wahi Heights, Laltaki , Sarjepura Road, Ahmednagar . 414001	Dayanand College Of Commerce, Latur
Mobile #: 9325100678	Contact No. #: 9421510381
E-mail: vikrant.k@starhealth.in	E-mail: dcomm@rediffmail.com

Witness 1: Shaikh Dagdu Jabbar -



  
Witness 2: Gaurav Dhokriya - Sr. Manager , Agency Development , Pune





## Memorandum of Understanding

*Between*

Dayanand Education Society Latur , Maharashtra India.

1. Dayanand College of Arts
2. Dayanand Science college
3. Dayanand College of Commerce
4. Dayanand College of Law
5. Dayanand College of Architecture
6. Dayanand College of Pharmacy
7. Dayanand Institute of Pharmacy

&

a) Astral Education Limited ( in association with Queens University  
Belfast)

28 Canterbury Street , Belfast

BT7 1LB

Northern Ireland United Kingdom.

b) Felix-ITS

3, Ideal Chambers 2<sup>nd</sup> Floor

Ideal Colony , Paud Road

Pune 411038

This memorandum of understanding , henceforth be called as MOU made on  
this day 07/01/ 2023.

K.S. Biyani

*[Signature]*

21.02.23



Dayanand Education Society is an organisation of Higher Education incorporated in Latur, Maharashtra, India. The registered Address is Dayanand Education Society, Barshi Road, 413512 and shall include its lawful representatives and permitted assigns of the second part;

AND

**Astral Education Limited**, incorporated in Belfast Northern Ireland United Kingdom, an organisation that delivers education services to Higher academic institutions and individuals, whose address is 28 Canterbury Street Belfast BT7 1LB.

and

**Felix-ITS** a pioneering organisation that imparts IT training whose address is 3, Ideal Chambers, 2<sup>nd</sup> Floor, Ideal Colony, Paud Road Pune -38 and shall include its lawful representatives and permitted assigns of the first part;

Dayanand Education Society hereinafter referred to singularly as a Party 1 and Astral Education Limited & Felix-ITS hereinafter referred as Party 2

## **WHEREAS**

A. The Party 1 and Party 2 are desirous of entering into this MoU to declare their respective intentions and to establish a basis of co-operation and collaboration between the Parties upon the terms as contained herein.

Dayanand Education Society and Astral Education Limited and Felix-ITS have reached an understanding as follows:

### **1. OBJECTIVE**

The Parties, subject to the terms of this MoU and the laws, rules, regulations and national policies from time to time in force in each party's country, will endeavour to strengthen, promote and develop co-operation between the Parties



on the basis of equality and mutual benefit. It will jointly establish a 'Centre for Excellence'. The aim of this centre is to develop and deliver Skills, training and placement of the students.

## 2. AREAS OF CO-OPERATION

2.1 Each Party will, subject to the laws, rules, regulations and national policies from time to time in force, governing the subject matter, endeavour to take the necessary steps to encourage and promote co-operation in the following areas:

a) Establishing the centre of Excellence and developing it .

Party 1 will offer

- Infrastructure when necessary.
- Promotions of the programmes and admissions.
- Fee collection
- General Administration

Party 2 will offer

- Promotions
- Recruitment and remuneration of the trainers
- Designing and developing curriculum
- Career counselling
- Placement assistance

2.1 Party 2 will deliver online training from India and United Kingdom

2.2 For the purpose of implementing the co-operation in respect of any area in sub-Clause 2.1 the Parties may enter into a legally binding agreement subject to terms and conditions as mutually agreed upon by the Parties.



### **3. FINANCIAL ARRANGEMENTS**

3.1 Party 1 will have 30% of the revenue and Party 2 will have 70% of the Revenue generated.

3.2 The fee will be decided by Party 2 and Party 1 with mutual consent and Party 1 will enrol the students for courses and collect the fees .

### **4. CONFIDENTIALITY**

4.1 Each Party shall undertake to observe the secrecy of confidential information received from or supplied to the other Parties during the period of implementation of this MoU or other agreements made pursuant to this MoU.

4.2 For purposes of this MoU, "confidential information" means any information whether prior to or hereinafter disclosed by a Party (the Disclosing Party) to the other Parties (the Receiving Party) of this MoU involving technical, business, marketing, policy, know-how, planning, project management and other information, data and/or solutions in any form, including but not limited to any information which is designated in writing to be confidential or by its nature intended to be for the knowledge of the Receiving Party or if orally given, is given in the circumstances of confidence.

4.3 All Parties agree that the provisions of this Clause shall continue to be binding between the Parties notwithstanding the termination of this MoU.

### **5. EFFECT OF MoU**



This MoU serves only as a record of the Parties' intentions and does not constitute, and is not intended to constitute or create, obligations under domestic or international law and will not give rise to any legal process and will not be deemed to constitute or create any legally binding or enforceable obligations, express or implied.

## **6. ENTRY INTO EFFECT AND DURATION**

6.1 This MoU will come into effect on the date of signing and will remain in effect for a period of 5 (five) years.

6.2 This MoU may be extended for a further period as may be agreed in writing by the Parties.

## **7. REVISION, VARIATION AND AMENDMENT**

7.1 Any Party may request in writing a revision, variation or amendment of this MoU.

7.2 Any such revision, variation or amendment agreed to by the Parties shall be in writing and shall form part of this MoU.

7.3 Such revision, variation or amendment shall come into force on such date as may be determined by the Parties.

7.4 Any revision, variation or amendment shall not prejudice the implementation of any project, activity or co-operation arising from or based on this MoU before or up to the date of such revision, variation or amendment.

## **8. SUPERVENING EVENTS**

8.1 Each Party reserves the right for reasons of national security, national interests, public order or public health to suspend temporarily, either in whole or in part, the implementation of this MoU which suspension shall take effect immediately after notification has been given to the other Party.



8.2 Notwithstanding sub-clause 8.1, should any other event occur which hinders or restricts the implementation of this MoU, the parties shall use their best endeavour to agree upon such action, as may be necessary and equitable, to remove the cause of such event.

## **9. SETTLEMENT OF DISPUTES**

Any difference or disputes between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this MoU shall be settled amicably through mutual consultation and/or negotiations between the Parties through diplomatic channels without reference to any third party or international tribunal.

## **10. COMPETENT AUTHORITIES**

The authorities responsible for the fulfilment of this MoU are the president/secretary of Dayanand Education Society and the Directors of Astral Education Limited and Directors of Felix-ITS

## **11. NOTICES**

11.1 Any communication under this MoU shall be in writing in the English language and delivered by registered mail to the address or sent to the electronic mail of Dayanand Education Society or Astral Education Limited or Felix IT Systems, as the case may be, shown below or to other such address or electronic mail address as either Party may have notified the sender and shall, unless otherwise provided herein, be deemed to be duly given or made when delivered to the recipient at such address or electronic mail address which is duly acknowledged:



11.2 It shall be the duty of the Parties to notify the other if there is a change of address or entity by giving a written notice within fourteen (14) days.

11.3 This MoU may be signed in counterparts. All counterparts constitute the one MoU when taken together. An electronic copy of a signed counterpart with an email from the signatory party confirming that it is a copy of the original signed counterpart shall have the same legal force and effect as the original signed counterpart.

The foregoing record represents the understandings reached between Dayanand Education Society and Astral Education Limited and Felix-ITS upon the matters referred to therein.

**Signed for and on behalf of**

**Signed for and on behalf of**

1) Dayanand Education Society

a) Astral Education Limited

Name : Laxmiramman Lahoti

Name : Aishwarya Patil

Sign: 

Sign: 

Date : 12/01/23

Date : 07/01/2023

Designation: President

Designation: Director

**Signed for and on behalf of**

Name : Ramesh Bixani

b) Felix-ITS

Sign: 

Name : Leeladhar Warke

Date : 12/1/2023

Sign: 

Designation: Secretary

Date : 07/01/2023

Designation: Director

# MEMORANDUM OF UNDERSTANDING

*BETWEEN*

Partner 1

Partner 2



**Dayanand College  
Commerce,  
Barshi Road,  
Latur, Maharashtra, India**

**of Kedar Khamitkar & Associates  
Beside Govt. ITI Barshi Road,  
Latur - 413512, Maharashtra,  
India**

**(Certified by BEE, Ministry of  
Power Government of India &  
Enpannelment MEDA, Govt of  
Maharashtra)**

**On**

**Date – 21/06/2021**



## MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (MOU) has been made at Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413531 on 21<sup>st</sup> June 2021.

BETWEEN

**Kedar Khamitkar & Associates, Beside Govt. ITI Barshi Road, Latur - 413512, Maharashtra, India**

(Certified by BEE, Ministry of Power Government of India, & Enpanelment MEDA, Govt of Maharashtra)

AND

**Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413531**

AND WHEREAS

“Kedar Khamitkar & Associates” Latur

(Certified by BEE, Ministry of Power Government of India & Enpanelment MEDA, Govt of Maharashtra”)

“Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413512” are herein after individually referred to as “**Party**” and collectively as “**Parties**”:

AND WHEREAS,

“Kedar Khamitkar & Associates” Latur

(Certified by BEE, Ministry of Power Government of India & Enpanelment MEDA, Govt of Maharashtra”)

Will provide technical assistance and advice, as mutually agreeable and appropriate, regarding the College’s options to obtain: (1) an energy audit to diagnose savings potential; (2) project finance in some combination of conduit (indirect) debt obligations, competitive grants, and utility rebates; and (3) general construction management for implementing energy efficiency measures. (4) To organize workshop, seminar & training programs for students, teaching & non teaching staff. In order to reduce the College’s risk and efforts in obtaining energy efficiency measures, the Parties agree to the following provisions and process

AND WHEREAS,

The term of this MOU will remain valid from the month of **21<sup>st</sup> June, 2021 to till 20<sup>th</sup> June 2024**. The MOU will stay in effect until terminated by mutual agreement or by either party giving the other party six (6) months prior written notice in any of the following eventualities:

a) “Kedar Khamitkar & Associates” Latur

(Certified by BEE, Ministry of Power Government of India & Enpanelment MEDA, Govt of Maharashtra”) determines there is no longer congruence of purpose, vision and mission between “Kedar Khamitkar & Associates” Latur (Certified by BEE, Ministry of Power Government of India & Enpanelment MEDA, Govt of Maharashtra”)

& “Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413512”;

or

- b) Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413531 determines there is no longer congruence of purpose, vision and mission between "Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413512" & "Kedar Khamitkar & Associates" Latur

or

- c) Either party where one party believes the other party has not complied with the MOU and negotiation fails to rectify the matter within a reasonable time.

**AND WHEREAS** in establishing this Memorandum of Understanding (MOU) the parties confirm that they are of similar spirit, have common goals and expect there will be mutual benefit from their separate yet supporting activities.

**AND WHEREAS** each party recognizes that this MOU may create in one party an expectation that results in an obligation for the other party but notes that the intent of each clause or section is to set out the starting point for future relationship building and the determination of clarity and congruence of purpose.

NOW, THEREFORE, NOTWITHSTANDING AND IN SUPERSESSON OF ALL THE PREVIOUS AGREEMENTS, ARRANGEMENTS, UNDERSTANDINGS, ASSURANCES, REPRESENTATIONS, ETC. MADE BY THE PARTIES TO EACH OTHER, THIS MEMORUNDUM OF UNDERSTANDING RECORDS THE TERMS AND CONDITIONS WHICH HAVE BEEN AGREED TO BY BOTH THE PARTIES AS UNDER:-

### **1. FIELD OF COOPERATION**

Both the institutions shall evolve a mutually acceptable schedule to conduct / organize the meets to have the benefits of the stake holders.

### **ROLES AND RESPONSIBILITIES OF PARTNERS**

"Kedar Khamitkar & Associates" Latur

As a Partner plays a key role in the entire process of the activity throughout the year. Their primary responsibilities are as follows:

#### **1. Conduction of Energy Management & its Awareness**

Conduct the workshops for students, teaching & non teaching staff as hands on experience in the specialized field of energy management of the institution along with the experts in that domain.

Should identify minimum 2 to 3 groups of students based on the mock test conducted and review the feasibility to provide industrial level training on site for about two or more weeks-based nature of work.

#### **2. Allocation of the projects to the students**

One to two industrial application-oriented projects shall be made available to the students.

Depending on the personal level interview technical support shall be given for the development of projects. The appropriate guidance shall be provided for this. The selection of the project

should enable the students to participate in various project-based competitions to prove their knowledge.

### **3. Experts talk & Lectures series.**

In view of development of students conceptual understanding & practical approach to see the real-world application, the guidance in the form of motivational talk shall be provided from the institute. Guidance of appearing in the group discussion to express the thought, skills effectively.

### **4. Participation in curriculum enrichment**

There shall be involvement by the experts to give the valuable feedback on designing the experimentation techniques to emphasize more practical knowledge to the students.

### **5. Active participation in the college activities like Conducting Energy Audit & Providing necessary solutions to save Energy.**

Conduction of Energy Audit, Regular visit at the Institution for providing savings of energy. Regular inspection of electrical laboratory equipments, electrical generators to provide best environmental solutions.

### **FINANCIAL IMPLICATIONS:**

It will be mutually decided by both the parties on time to time .

### **ROLES AND RESPONSIBILITIES OF Dayanand College of Commerce, Barshi Rd, Prakash Nagar, Latur, Maharashtra-413512**

#### **1. Counseling session to the Students/ Faculty.**

The institute will review the feasibility to provide training to the Students/Faculty.

#### **2. Technical training**

Dayanand College of Commerce will assist in conducting training sessions in industry, Students & faculties will be spared for the training at the institute premises.

Conduct the training as hands on experience in the specialized field of the institution along with the experts in that domain.

#### **3. Experts talk & Lectures series**

In view of development of students, teaching & non teaching staff of the institute conceptual understanding & practical approach to see the real-world application, the guidance in the form of motivational talk shall be provided from the institute.

Guidance of appearing in the group discussion to express the thought, skills effectively.

#### **4. Participation in curriculum enrichment**

There shall be involvement by the experts to give the valuable feedback on designing the experimentation techniques to emphasize more practical knowledge to the students.

5. Active participation in the college activities like performing energy audit & it's management

The institution will regularly perform energy audits with the authorised auditors of Kedar Khamitkar & Associate. The necessary solutions for saving energy will be followed.

We, the undersigned have read and agree with this MOU. Further, we have reviewed the proposed project and approve it.

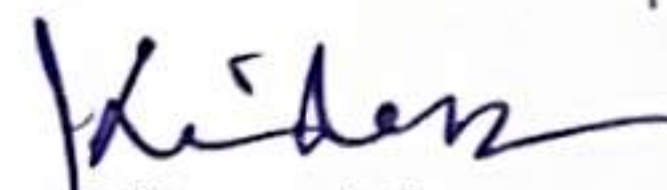
By

PARTNER 1




Dr S S Solanke  
Principal, Dayanand College of Commerce  
Latur **Principal**  
Dayanand College of Commerce,  
Latur  
Signing Authority from College

PARTNER 2

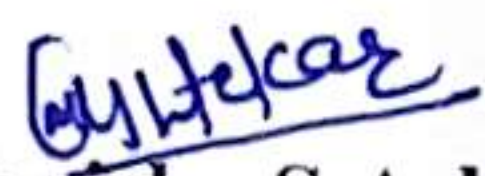


Kedar Khamitkar  
Director  
Kedar Khamitkar and Associates,  
LATUR



Dr B G Kamble   
IQAC Co-ordinator, Dayanand College of  
Commerce **Co-ordinator**  
Latur **Internal Quality Assurance Cell**  
Dayanand College of Commerce, Latur.



Contact Person:   
Dr. Manisha S Ashtekar  
Dayanand College of Commerce,  
Latur, Maharashtra

# Memorandum of understanding

Between



Dayanand College of Commerce,

Latur-413512

&

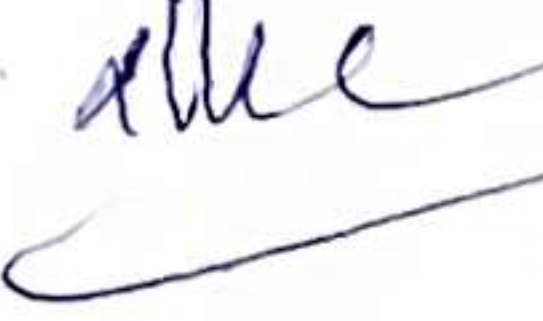


Catalyst Group, Latur-413512


This MoU will take effect from the date it is signed by representatives of the both the parties. It will remain valid for two years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution six months in advance. However, both institutes will ensure that all activities in progress are allowed to complete successfully.

**Responsibility of both the parties:**

- To Inculcate the Soft skills among Students.
- To develop attributes and personality traits of Students.
- Both the Parties will perform the Services with the Highest Standards of ethical competence & integrity.
- The Jurisdiction for all the litigations of this MoU will be limited to Latur City.
- The Duration for MoU Will for two years from date of Sign.

**Prof. Dr. R S Pawar**   
Principal,  
Dayanand College of Commerce,  
Latur- 413512.

**Mr. Rahul Bulani**  
Founder & Director  
Catalyst Group,  
Latur- 413512.

**Dr B G Kamble**  
IQAC Coordinator,   
Dayanand College of Commerce  
Latur-413512.



**LINKAGE**

**Academic and Research**

Between

Marathwada Shikshan Prasarak Mandal's  
**Yashwantrao Chavan Arts, Commerce and Science College,**  
**Ambajogai, Dist. Beed - 431517, Maharashtra.**

And

**Dayanand Commerce College,**  
**Latur - 413512, Maharashtra**





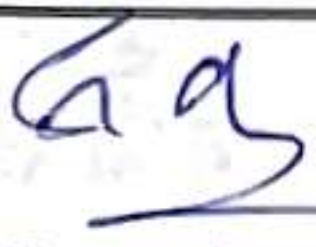
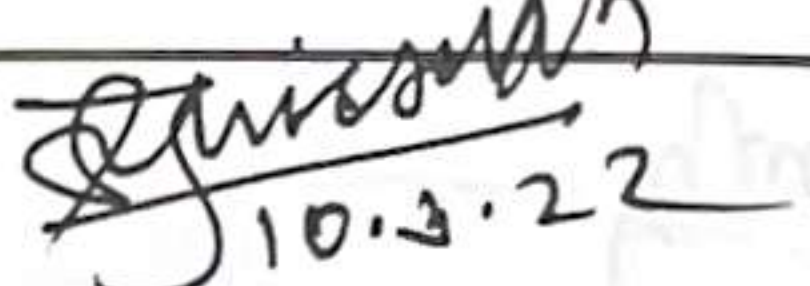
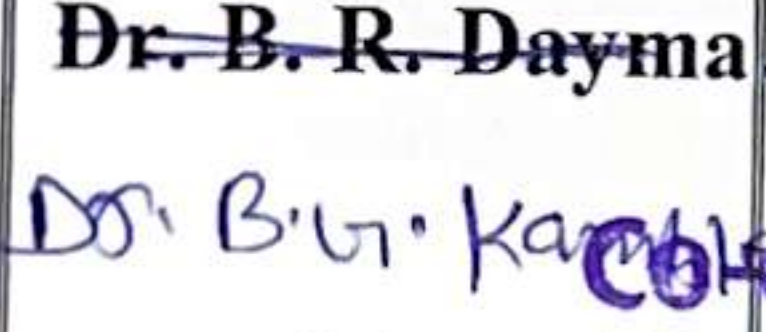
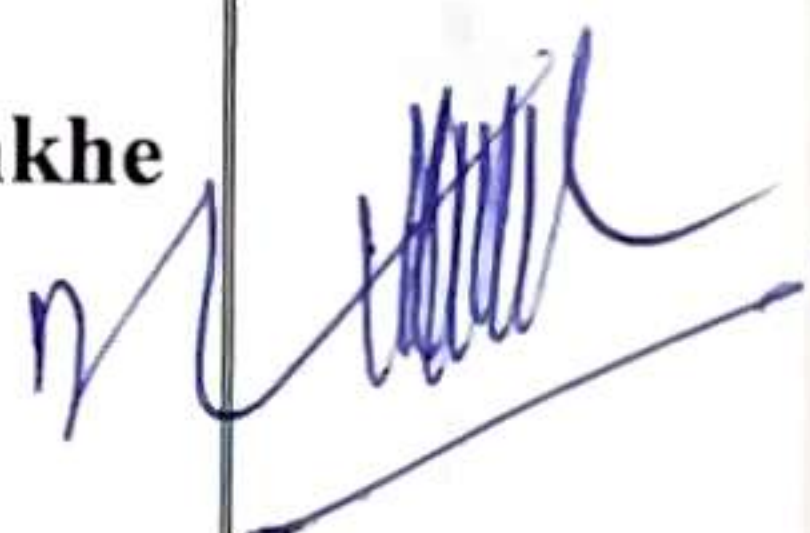
students and faculty in getting a varied training through E-resources / Lecture Series (Online & Offline) / Seminar / Webinar / Workshop / Quiz

The institution has agreed to explore and utilize the exchange of resources and co operation for the following purposes .

1 Review our Curriculum Teaching and Research Practices and discuss ways in which courses could be revised to promote optimal research work and academic proficiency among our students

2. Collaborating with Faculty of Commerce and IQAC to engage in On-line and Off-line exchange of ideas which might be the basis for Information Services and academic development activities such as Resource Sharing, Guest Lectures, FDPS, and Symposiums. Seminars. Conferences and Workshops for our faculty and students.

It is understood that the details of joint activities / conditions for utilization of results achieved, arrangements for specific visits, exchange and all other forms of co-operation will be handled on mutually agreeable terms for each specific case. This Linkage is an Initiative taken by the Faculty of Commerce and IQAC of both the colleges.

<b>SIGNATURE</b>	 <b>PRINCIPAL</b> Dayanand College of Commerce, LATUR.	 <b>PRINCIPAL</b> Yashwantrao Chavan College Ambajogai
Name of the Person signing Linkage	<b>Dr. S. S. Solanke</b>	<b>Dr. Shivdas Z. Shirsath</b>
Designation	Principal	Principal
Name of the Institution	Dayanand Commerce College	Marathwada Shikshan Prasarak Mandal Yashwantrao Arts, Commerce & Science College
Address	Barshi Road, Latur-413512	Ramai Chouk, Ambajogai 431517 [M.S.]
Initiated By	<del>Dr. B. R. Dayma</del>  <b>Co-ordinator</b> Internal Quality Assurance Cell	<b>Dr. M. S. Rajpankhe</b> 
Date	<b>10/3/2022</b> Dayanand College of Commerce, Latur..	