



SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY, NANDED [M. S.]

Faculty of Commerce and Management

Name of the Programme:

Bachelor of Commerce (Banking and Insurance)

Programme Code: **B.Com. (BI)**

Choice Based Credit System (CBCS Pattern)

**Curriculum of
B.Com. First Year (BI) Effective from Academic Year 2016-2017**

Class	Semester	Subject Code	Subject	Continuous Assessment (CA)	End of Semester Exam ESE	Total Marks	Total Credit
B.Com I Year	SEM I	Eng Paper-I	English-I	35	40	75	3
		BI-I	Fundamentals of Banking-I	35	40	75	3
		B.C.1.1	Fundamentals of Financial Accounting-I	35	40	75	3
		B.C.1.4	Fundamentals of Statistics-I	35	40	75	3
		B.C.1.2	Business Communication-I	35	40	75	3
		B.C.1.3	Principles of Business Economics	35	40	75	3
		BI-II	Fundamentals of Insurance-I	35	40	75	3
	SEM II	Eng Paper-II	English	35	40	75	3
		BI-III	Fundamentals of Banking-II	35	40	75	3
		B.C.2.1	Fundamentals of Financial Accounting-II	35	40	75	3
		B.C.2.4	Fundamentals of Statistics-II	35	40	75	3
		B.C.2.2	Business Communication-II	35	40	75	3
		B.C.2.3	Business Economics-II	35	40	75	3
		BI-IV	Fundamentals of Insurance-II	35	40	75	3

For detail curriculum of the courses (except the 4 BI courses) please refer B.Com. (General) curriculum.

Name of Programme	B.com (BI)
Semester	I Semester
Name of Course	Fundamentals of Banking-I
Course Code	BI-I

Objective of the paper;

- To acquaint the students with the fundamentals of banking.
- To develop the capability of students for knowing banking concepts & operations.
- To give through knowledge of banking operations.
- To enlighten the students regarding the new concepts introduced in the banking system.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on tests, assignments, seminars and participation in other activities - 35 marks

Total Lectures 54

Unit I: Evolution of banking

(10 Lectures)

Origin of the Word Bank, Meaning and definition of bank, Evolution of banking in the west, Evolution of banking in India.

Unit II: Primary Functions of Bank

(10 Lectures)

Accepting deposits: Demand Deposits, Current & savings, Time deposits, Recurring & Fixed deposits.

Granting Loans & Advances: Term loan, Short-term credit, Overdraft, cash Credit, Purchasing & discounting of bills.

Unit III: Secondary Functions of Bank

(12 Lectures)

Agency functions: payment & collection of Cheques, Bills & Promissory notes, Execution of standing instructions, Acting as a Trustee, Executor. General Utility Functions: Safe Custody, safe deposit vaults, Remittances of Funds, Pension Payments, Acting as a dealer in Foreign exchange.

Unit IV: Procedure for opening of deposit account

(10 Lectures)

Procedure for opening of Deposit account: Know your Customer Norms (KYC), Application form, Introduction, Proof of residence, Specimen signature & Nomination, Their importance. No. frills Account

Unit V: Procedure for operating of deposit account

(12 Lectures)

Pay - in- slips, Issue of pass book, Issue of Cheque book, Issue of fixed deposit receipt, Premature encashment of fixed deposits & loan against fixed deposit, Recurring deposits: Premature encashment & loan against fixed deposit, Closure of accounts, transfer of accounts to other branches.

Recommended Book

1. Fundamentals of banking- Dr. G.V. Kayandepatil, Prof. B.R. Sangle Dr. G.T. Sangle, Prof. N.C. Pawar
2. Banking: Theory & practice – K.C. Shekhar
3. Banking & Financial system – Vasant Desai
4. Fundamentals of banking- Dr. R.S.S. Swami

Name of Programme	B.com (BI)
Semester	I Semester
Name of Course	Fundamentals of Insurance-I
Course Code	BI-II

Objective of the paper;

- To introduce the concepts of Life & General Insurance, Transport Travel & Tourism.
- To make the students aware about the careers in the field of Insurance, Appropriate skills.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures 54

Unit I: Introduction to Insurance

(12 Lectures)

Meaning & Definition of insurance, Evolution and Importance of Life & general Insurance, Role of Life Insurance & general Insurance in Pre & Post independence period, Government approach towards Insurance sector.

Unit II: General Insurance

(10 Lectures)

Meaning, Need, Scope, Principles, & Functions of general Insurance, Types of General Insurance, Organisation & Administration of general insurance in India.

Unit III: Life Insurance

(10 Lectures)

Meaning, Need & Principles of life insurance, Type of life Insurance, Working of life Insurance Corporation, Career options in insurance Business.

Unit IV: Role of insurance in Logistic

(12 Lectures)

Meaning & Importance, Hazards, Protection, Social security, Type of Risks & Accidents, Procedure for Settlement of Claims.

Unit V: Life Insurance Scenario

(10 Lectures)

Life insurance Scenario in India, basic principles of insurance, Organizational Structure of Life Insurance business, Working of life insurance Business.

Reference Books

1. Insurance- Principles & Practises of Insurance – G.S. Pande.
2. Insurance- Principles & Practises- M.N. Mishra.
3. Insurance- Principles & Practises - C. Gopalkrishna.
4. Life Insurance in India - G.R. Desai.
5. Theory & Practice of Life Insurance – Mitra.

Name of Programme	B.com (BI)
Semester	II Semester
Name of Course	Fundamentals of Banking-II
Course Code	BI-III

Objective of the paper;

- To acquaint the students with the fundamentals of banking.
- To develop the capability of students for knowing banking concepts & operations.
- To give through knowledge of banking operations.
- To enlighten the students regarding the new concepts introduced in the banking system.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures 54

Unit I: Types of account holders

(12 Lectures)

Individual account holders: Single or joint, Illiterate, Minor, Married women. Pardahnashin woman, Non-residents accounts, Institutional account holders: sole Proprietorship firm, joints stock company Hindu Undivided family, Clubs, Associations & Societies & Trusts

Unit II: Methods of Remittances & Negotiable Instrument

(12 Lectures)

Demand drafts, bankers Cheque, Mail transfer, Electronic Funds Transfer, Definition, meaning & characteristics of promissory note, Bill of Exchange & cheque, Types of cheque: Bearer, Ordered & Crossed, Types of crossing: general & Special

Unit III: Lending Principles Credit, Creation& Balance Sheet

(10 Lectures)

Safety, Liquidity, Profitability, diversification of risks Conflict between liquidity & Profitability, Multiple Credit Creation: Process & Limitations, Balance sheet of a commercial bank.

Unit IV: Endorsement

(10 Lectures)

Definition & meaning of endorsement, Types of endorsement: Blank, full or Special, Restrictive, Partial, Conditional, Sans Recourse, Facultative, Effects of endorsement.

Unit V: Technology in Banking

(10 Lectures)

Need & importance of technology in banking, ATM, Credit card, Debit card, tele banking- Net banking, SWIFT (Society for Worldwide Inter- bank Financial Telecommunication), Concept of core banking Solution.

Reference Books

1. Banking: Law & practice –in India – Maheshwari
2. Banking: Theory & Practice – E. Gordon, K. Talraj
3. Banking & Financial system – Vasant Desai
4. Report on trends & Progress of banking in India – R.B.I. Bulletin
5. www.rbi.org.in

Name of Programme	B.com (BI)
Semester	II Semester
Name of Course	Fundamentals of Insurance-II
Course Code	BI-IV

Objective of the paper;

- To introduce the concepts of Life & General Insurance, Transport Travel & Tourism.
- To make the students aware about the careers in the field of Insurance, Appropriate skills.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures 54

Unit I: Role & Responsibilities Regarding Life Insurance (12 Lectures)

Role of life insurance Agent, Field Officer, Surveyors assessor & responsibilities of insurer. Marketing of life insurance business in India.

Unit II: Role & Responsibilities Regarding General Insurance (12 Lectures)

Role of General insurance Agent, Field Officer, Surveyors assessor & responsibilities of insurer, Marketing of general insurance business in India, Comparison between General & Life Insurance.

Unit III: Role of LIC in Indian Market (10 Lectures)

Role of Life Insurance Corporation of India, study of risk factor & causes of insurance Claims. Market share in India.

Unit IV: Role of GIC in Indian Market (10 Lectures)

Role of General Insurance Corporation of India, study of risk factor & causes of insurance Claims. Market Share in India.

Unit V: IRDA (10 Lectures)

Functions, Guidelines to Insurance Industry, Regulatory Authorities, Structure of IRDA, Role in protecting the interest of customers.

Reference Books

1. Insurance Principle & Practices- M.N. Mishra
2. Insurance Principle & Practices- Vinaykan, N.M. Radhaswami & V. Vasudevan.
3. Life insurance in India - G.R. Desai
4. www.irda.gov.in

**Curriculum of
B.Com. Second Year (BI) Effective from Academic Year 2017-2018**

Class	Semester	Subject Code	Subject	Continuous Assessment (CA)	End of Semester Exam ESE	Total Marks	Total Credit
B.Com II Year	SEM III	Eng Paper-III	English	35	40	75	3
		BI-V	Indian Banking System – I	35	40	75	3
		CC XI	New Trends in Corporate Accounting	35	40	75	3
		CC XII	Corporate Law	35	40	75	3
		CC XIII	Principles of Business Management and Practice	35	40	75	3
		CC XIV	Cost Accounting – I	35	40	75	3
		CC XV	Banking and Finance	35	40	75	3
		BI-VI	Insurance Management-I	35	40	75	3
		SEC A	: DTP-I OR : E-Commerce <i>OR</i> : E-Business Marketing	35	40	75	3
	SEM IV	Eng Paper-IV	English	35	40	75	3
		BI-VII	Indian Banking System- II	35	40	75	3
		CC-XVII	Advanced Corporate Accounting	35	40	75	3
		CC-XVIII	Business Law	35	40	75	3
		CC-XIX	Risk Management	35	40	75	3
		CC-XX	Advanced Planning in India	35	40	75	3
		CC-XXI	Advanced Cost Accounting	35	40	75	3
		BI-VIII	Insurance Management-II	35	40	75	3
		SEC B	: DTP-II OR : E-Governance <i>OR</i> : Retail Business Accounting-II	35	40	75	3

For detail curriculum of the courses (except the 4 BI courses) please refer B.Com. (General) curriculum.

Name of Programme	B.com (BI)
Semester	III Semester
Name of Course	Indian Banking System – I
Course Code	BI-V

Objectives:

- To create the awareness among the students of Indian banking system.
- To enables students to understand the Reforms & other developments in the Indian banking.
- To provide students insight into functions & Role of reserve Bank of India.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures – 54

Unit I: Structure & Role of Indian Banking System

10 Periods

Structure of Indian Banking System: Central bank - Commercial banks-Cooperative banks- Regional Rural Banks-Local Area Banks: Difference Between scheduled & non scheduled bank Role of banking system in the economic growth & development.

Unit 2: Private sector Banks

10 Periods

Private sector Banks in India: Origin, Growth and Recent Trends, Foreign banks in India: Their progress & performance, Regulation of Foreign bank in India.

Unit 3: Nationalized Banks

10 Periods

Social control over banks, Nationalization of banks-Arguments for & against Nationalization, Objectives of Mobilization, Create development & Priority sector Lending Lead Bank Scheme.

Unit 4: State Bank of India-I

12 Periods

Evolution of State Bank of India, Organization & Management of State Bank of India, Subsidiary Banks to State Bank of India. Progress & Performance of State Bank of India.

Unit 5: State Bank of India-II

12 Periods

Role of State Bank of India: As an agent of the RBI as a commercial bank in industrial finance, in foreign exchange business, in agricultural finance & rural development, & in assisting weaker sections of the Society.

Recommended Books:

- Indian Banking – S. N. Mahajan
- Financial sector Reforms & India's Economic development: N.A. Majumdar
- Monetary Economics: S. B. Gupta
- Banking in India – S. Panandikar
- Banking: S.N. Maheshwari
- Annual Reports of Banks.
- Indian banking system- Dr. Rita Swami
- Indian banking system- Prof. S.V. Joshi, Dr. C.P. Rodrigues & Prof. Azhar khan.

Name of Programme	B.com (BI)
Semester	III Semester
Name of Course	Insurance Management –I
Course Code	BI-VI

Objectives:

- a) To develop managerial skills within the students about life insurance
- b) To provide knowledge about Indian insurance industry and privatization in it.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures – 54

Unit-1: Claim Settlement

10 Periods

Claims & Settlement: Maturity Claims meaning, Procedure for Claim, Type of claim, Survival benefits, Death claims Early Claims Documents, forms.

Unit -2: Nomination & Assignment

12 Periods

Nomination & Assignments of policies, Difference between nomination & assignment, Study of policy conditions, Meaning of loans & Surrender of policies, Post maturity claims.

Unit 3: Privatization of Insurance

12 Periods

Privatization of insurance business, Malhotra committee Report, Effects of Privatization of insurance companies, Comparative study of Private companies versus Government Controlled Companies.

Unit -4: Legal Environment of Insurance-I

10 Periods

Introduction to legal Environment & Laws dealing with Insurance Commentaries on insurance Act 1938.

Unit -5: Legal Environment of Insurance-II

10 Periods

Life Insurance Corporation Act, 1956, Insurance Regulatory & Development Act-1999, Overview of Income Tax Act.

Recommended Books:

- 1 Theory & Practices of Insurance. – M. Arif Khan
- 2 Manual for Agents- LIC of India.
- 3 Liability Insurance – Insurance of India.
- 4 Life Assurance Administration- Insurance Institution of India.
- 5 Marine Insurance - Templeman
- 6 Marketing of Life Insurance Business. P.K. Biswas Roy. Venkateshwer Roy - Discovery Publishing House Pvt. Ltd., New Delhi.
- 7 Principal & Practices of Insurance- Dr. P. Periyaswami - Himalaya Publishing House.

Name of Programme	B.com (BI)
Semester	IV Semester
Name of Course	Indian Banking System- II
Course Code	BI-VII

Objectives:

- To provide the knowledge about credit system in India
- To acquaint the students with the banking sector reforms in India

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures – 54

UNIT 1: Regional Rural Banks

10 Periods

Reasons for establishment of Regional Rural Banks (RRBS), meaning of RRBs, Difference between RRBs & Commercial banks, Objectives of RRBs, organization & management of RRBs Functions of RRBs, Progress, Performance & Problems of RRBs

UNIT 2: Cooperative Credit System-I

10 Periods

Principles of cooperation, Evolution of cooperative credit system, Meaning, Objectives, Organisation of Corporate Credit System, Functions of Corporate Credit System.

UNIT 3: Cooperative Credit System-II

10 Periods

Progress & Problems of: Primary agricultural cooperative credit societies, District Central cooperative Bank, Urban State cooperative Banks, Urban cooperative Banks, Urban cooperative credit societies

Unit 4: Reserve Bank of India (RBI)

12 Periods

Evolution of the Reserve Bank of India, Organization & management of the RBI, Functions of the RBI: Issue & Management of currency Banker to the government Bankers' bank: lender of the last resort, Central Clearance supervision of banking system, Controller of Qualitative & Quantitative methods of credit control, custodian of foreign exchange reserve collections & furnishing of credit information Agricultural finance export finance Industrial finance.

UNIT 5: Banking sector performance

12 Periods

Rationale & Objectives of reforms, Problems of nationalized banks, Recommendations of the Narasimham Committee (I) Reforms of the committee pertaining to – CRR (Cash Reserve Ratio), SLR (Statutory Liquidity Ratio), Interest rate Structure, Directed credit programme, Income recognition, Asset classification, Capital Adequacy norms provisioning, Management of Non Performing Assets (NPAs), Debt Recovery Tribunals, Recommendations of the Narasimham Committee (II) Consolidation of banking system, Directed Credit Programme, Redefining of the NPAs Revision in the capital adequacy.

Recommended Books:

- Functions & Working of the RBI: Reserve bank of India Publications
- Financial sector Reforms & India's Economic development: N.A. Majumdar
- Central banking & Economics Development: Vasant Desa
- Monetary Economics: S. B. Gupta
- Report on Trends & Progress of Banking of India: Reserve Bank of India Publication.
- Annual Reports of Banks.
- Indian banking system- Dr. Rita Swami

Name of Programme	B.com (BI)
Semester	IV Semester
Name of Course	Insurance Management-II
Course Code	BI-VIII

Objectives:

- To develop managerial skills within the students about general insurance
- To acquaint the students with legal environment of general insurance industry in India.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures 54

Unit 1: General Insurance

10 Periods

Maturity Claims- meaning, procedure for claim, types of claim, Survival benefits Death Claims, Early claims, documents, forms. Accidental benefits & Disability benefits, Study of various conditions in the policies, permanent methods & Rules of payments.

Unit -2: Premium, Forfeiture & Loan facility

10 Periods

Premium Payments, imp. of timely payments, Due dates of payments, where to pay, meaning of surrender values Laps of policy on non payments, Forfeiture & review of policies, Special revival Scheme, Installment revival scheme, Loan cum revival scheme.

Unit-3: Acts & Regulations of Insurance-I

10 Periods

Laws Regulations related to General Insurance Business. Insurance Act- 1938, Insurance Amendment Act- 2002, IRDA regulations- 2002

Unit-4: Acts & Regulations of Insurance-II

12 Periods

General Insurance Business (Nationalization) Amendment Act- 2002, Financial Planning & Taxation. Recordkeeping & reviews of performance data for Insurance Agents. Business Target & Incentives.

Unit -5: Insurance Business & Savings Plans.

12 Periods

Financial Planning & Taxation. Mutual Funds and Shares, Unit Trust and Unit based policies.

Recommended Books:

- Theory & Practices of Insurance. – M. Arif Khan
- Manual for Agents- LIC of India.
- Liability Insurance – Insurance of India.
- Life Assurance Administration- Insurance Institution of India.
- Marine Insurance- Templeman
- Marketing of Life Insurance Business. P.K. Biswas Roy. Venkateshwer Roy-Discovery Publishing House Pvt. Ltd., New Delhi.
- Principals & Practices of Insurance - Dr. P. Periyaswami- Himalaya Publishing House.

**Curriculum of
B.Com. Third Year (BI) Effective from Academic Year 2018-2019**

Class	Semester	Subject Code	Subject	Continuous Assessment (CA)	End of Semester Exam ESE	Total Marks	Total Credit
B.Com III Year	SEM V	XXIII	Advanced Accounting – I	35	40	75	3
		XXIV	Management Accounting – I	35	40	75	3
		XXV	Auditing-I	35	40	75	3
		BI -IX	Financial Markets And Institutions In India-I	35	40	75	3
		GE-I.1	Indian Economy-I (CBCS) OR Rural Management-I (CBCS) OR Labour Laws & Industrial Laws-I (CBCS) OR Travel & Tourism-I (CBCS) OR The Right to Information Act-2005-I (CBCS)	35	40	75	3
		BI-X	Career Avenues in Insurance-I	35	40	75	3
		SEC-III	A-Tax Procedure & Planning) OR B- Accounting & Tally OR C- Financial Literacy	35	40	75	3
		CZ-1001	Environmental Studies	35	40	75	3
	SEM VI	XXIX	Advanced Accounting – II	35	40	75	3
		XXX	Management Accounting – II	35	40	75	3
		XXXI	Auditing-II	35	40	75	3
		BI-XI	Financial Markets And Institutions In India-II	35	40	75	3
		GE.-II.1	Indian Economy-II (CBCS) OR Rural Management-II (CBCS) OR Labour Laws & Industrial Laws-II (CBCS) OR Travel & Tourism-II (CBCS) OR The Right to Information Act-2005-II (CBCS)	35	40	75	3
		BI-XII	Career Avenues in Insurance-II	35	40	75	3
		SEC-IV	A- Tax Consultancy OR B- Accounting & Auditing Practices OR C- Accounting & Auditing Practices	35	40	75	3
		XXXIVE	Training & Project Work	35	40	75	3

For detail curriculum of the courses (except the 4 BI courses) please refer B.Com. (General) curriculum.

Name of Programme	B.com (BI)
Semester	V Semester
Name of Course	Financial Markets And Institutions In India-I
Course Code	BI-IX

Objectives

1. To give the students an understanding of the operations and developments of Financial Market in India.
2. To enable them to gain an insight into the functioning and role of financial institutions in the Indian economy.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures 54

Unit 1: Indian Financial System-I

Lectures 10

Financial institution – Regulatory, Intermediaries, Non intermediaries, Financial Markets- Primary and secondary markets

Unit 2: Indian Financial System-II

Lectures 10

Indicators of Financial development, Role of financial system in economic development, Role of Banks in development of Industrial sector in India

Unit 2: Indian Money Market

Lectures 10

Nature and scope of Indian money market, Structure and characteristics of Indian money market
Segments of Indian money market, Major Institutions of Indian money market, Drawbacks of Indian money market, RBI and Indian money market

Unit 3: Indian Capital Market

Lectures 14

Structure of Indian Capital Market, characteristics of Indian Capital Market, National Stock exchange-NSE, Bombay stock Exchange-BSE, Calculation of Sensex and derivatives, Over the counter exchange of India (OTCEI) Advantages, Objectives and working

Unit 4: E-Payment Channels

Lectures 10

Electronic Clearing Service - ECS Credit & ECS Debit, Immediate Payment Service (IMPS), Credit Card Services, AADHAAR Enabled Payment System & Bharat Bill Payment System (BBPS), SWIFT- Features, SWIFT Code, SWIFT standards & SWIFT Transactions

Reference Books:

Indian Economy - Ashwini Mahajan and Gaurav Datt, S. Chand and Company,
Report on Trend and Progress of Banking in India 2014-15, RBI
Internet Banking in India – Guidelines <http://rbidocs.rbi.org.in/rdocs/notification/PDFs/21569.pdf>
<https://www.sebi.gov.in>

Name of Programme	B.com (BI)
Semester	V Semester
Name of Course	Career Avenues in Insurance-I
Course Code	BI-X

Objective

To acquaint the student with the development of the Insurance industry and career opportunities available in the same.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures 54

Unit 1: Identification of Customer Needs

Lectures 10

Understanding the Customers, Understanding different cultures, Understanding Economic background of the customers, finding different needs regarding life and general insurance as per social and economic background

Unit 2: Product Design & development

Lectures 10

Product development process, product design/ development, Major concerns in Indian insurance industry, product design in emerging scenario

Unit 3: Insurance Pricing

Lectures 10

Fundamentals of insurance pricing, Objectives, types of rating consideration, Rating in life insurance, Life insurance Vs. Non-life insurance pricing.

Unit 4: Marketing of insurance product

Lectures 12

The marketing concept, marketing of insurance product, critical success factors for insurance players, Distribution channels, marketing strategies of insurance players in India.

Unit 5: Insurance intermediaries

Lectures 12

Distribution of insurance products, insurance intermediaries and their functioning, surveyors and loss assessors, third party administrators, agents, brokers corporate agent.

Reference Book:

- 1] Insurance and Risk management, Dr. P.K. Gupta, Himalaya publishing House.
- 2] Insurance- Principles and practices – M.N. Mishra.

Name of Programme	B.com (BI)
Semester	VI Semester
Name of Course	Financial Markets And Institutions In India-II
Course Code	BI-XI

Objective

To acquaint the student to develop an understanding of the legal Framework of capital and money market in India and to familiar with the different agencies of credit rating and settlement.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures 54

Unit 1: FEMA 1999

Lectures 14

Objectives and background of the Act, Adjudicating authority, Regulation and management of Foreign Exchange, Dealing and holding of foreign exchange, current and capital A/c transactions, foreign portfolio Investors regulations 2014

Unit 2: Securities and Exchange Board of India

Lectures 10

Structure of the SEBI, Powers and functions of the board, Rules Regarding global depositories receipts, Rules regarding prospectus and allotment of securities, Prohibition of Insider trading regulation 2015

Unit 3: Working of BSE & NSE

Lectures 10

Execution of Transactions: Intra-day & Delivery, Role of Custodian Banks, Role of Brokers, Settlement of transactions, Commodity and Equity market: overview

Unit 4: Credit Rating Agencies

Lectures 10

Functioning, Objectives and Importance of the following agencies, ICRA, CRISIL, CARE, ONICRA, FITCH

Unit 5: Settlement Agencies in stock Market

Lectures 10

Functioning, Objectives and Importance of the following agencies; NSCCL, NSDL, CDSL

Reference Books:

Indian Economy - Ashwini Mahajan and Gaurav Datt, S. Chand and Company,

<https://rbidocs.rbi.org.in/rdocs/Publications/PDFs/0FLTP577BF4E172064685A26A73A6BC9210EC.PDF>

Report on Trend and Progress of Banking in India 2014-15, RBI

Internet Banking in India – Guidelines <http://rbidocs.rbi.org.in/rdocs/notification/PDFs/21569.pdf>

<https://www.sebi.gov.in>

Name of Programme	B.com (BI)
Semester	VI Semester
Name of Course	Career Avenues in Insurance-II
Course Code	BI-XII

Objective

To acquaint the student with the development of the Insurance industry and career opportunities available in the same.

Scheme of marking;

- University written exam- 40 marks
- Internal exam based on assignments, seminars and participation in other activities - 35 marks

Total Lectures 54

Unit 1: Financial Aspects in Insurance Companies

Lectures 14

Financial objectives of an Insurance company, Responsibilities of Financial managers, Planning Financial Goals and strategy, Measuring the performance of an insurance company, asset liability management (ALM), Ratio analysis in insurance companies, Risk return trade off.

Unit 2: Reinsurance

Lectures 10

Introduction to reinsurance, Role of the insurance, Techniques of Re-Insurance, nature of Reinsurance risks, Reinsurance in Indian perspective, Global Reinsurance market insurance trading.

Unit 3: Information Technologies in insurance-I

Lectures 10

The need for information technology, Technologies for insurance, IT application in functional areas

Unit 4: Information Technologies in insurance-II

Lectures 10

Insurance and electronic commerce, E-insurance, Information Technology and LIC, IT Departments in an insurance company.

Unit 5: Risk management in insurance companies

Lectures 10

Introduction, Risk management Elements, Risks in providing insurance services, insurance risk management system, management of systematic risk, CAT bonds.

Reference Books:

- 1] Insurance and Risk management, Dr. P.K. Gupta, Himalaya publishing House.
- 2] Insurance- Principles and practices – M.N. Mishra.